

**DISCLOSURE STATEMENT PURSUANT TO
THE PINK BASIC DISCLOSURE GUIDELINES**

CONSERVATIVE BROADCAST MEDIA & JOURNALISM, INC.

A Nevada Corporation

5220 Jimmy Lee Smith Parkway

Ste. 104 PMB 312

Hiram, GA 30141

(Company's Address)

(877) 704-6773

(Company's telephone number)

www.cbmjinc.com

(Company's Website)

mark@patriot.tv

(Company's email)

7310 – Advertising

(Company's SIC Code)

QUARTERLY REPORT

For the Period Ending June 30, 2025

(the "Reporting Period")

Outstanding Shares

As of August 14, 2025, the number of shares outstanding of our Common Stock was:

59,882,905 shares

As of December 31, 2024, the Most Recent Fiscal Year End Reporting Period, the number of shares outstanding of our Common Stock was:

51,779,717 shares

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒

Indicate by check mark whether the company's shell company status has changed since the previous reporting period:

Yes: ☐

No: ☒

Change in Control

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐

No: ☒

Item 1. Name of the issuer and its predecessor (if any).

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company is a Nevada corporation that was originally formed on March 9, 2004, under the name ProMana Solutions, Inc. On July 2, 2008, ProMana amended its Articles of Incorporation, and our name was changed to Crownbutte Wind Power, Inc. Thereafter, effective September 22, 2014, Crownbutte Wind Power, Inc. amended its Articles of Incorporation, and our name was changed to Canna Brands Inc. Effective June 10, 2015, Canna Brands Inc. amended its Articles of Incorporation, and our name was changed to Canna Consumer Goods Inc. Finally, effective November 6, 2020, Canna Consumer Goods Inc. amended its Articles of Incorporation, and our name was changed to Conservative Broadcast Media and Journalism, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g., active, default, inactive):

The Company was originally formed as, and currently is, a Nevada corporation. The Company is currently active and is in good standing in the State of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On February 6, 2024, the Company executed and entered into an Asset Purchase Agreement with Brannon Howse, the person acting as the executive officer of Patriot.TV, Inc. (a wholly owned Company subsidiary), to purchase and acquire certain assets. As consideration, on April 3, 2024, the Company issued 322,051 restricted shares of its common stock to Brannon Howse, which shares were valued at \$66,761 or \$0.2073 per share. Thereafter, pursuant to the terms of an Agreement dated June 6, 2024, the Company returned the purchased assets to Mr. Howse and Mr. Howse returned the 322,051 restricted shares of the Company's common stock to the Company. The Company cancelled the subject shares on June 21, 2024.

On June 17, 2025, Patriot.TV, Inc. (the Company's wholly owned subsidiary) sold a 40% equity interest to Texas based 220 Enterprises, LP. for \$60,000. On June 26, 2025, the Company named JD Rucker President and Chief Operating Officer of Patriot.TV, Inc. Mr. Rucker was granted a 9% equity interest in Patriot.TV, Inc. which vests at 3% per year beginning on June 17, 2026 through June 17, 2028. On June 17, 2028, the Company will own 51% of Patriot.TV, Inc. and the non-controlling interests will own 49%.

The address(es) of the issuer's principal executive office:

5220 Jimmy Lee Smith Parkway
Ste. 104, PMB 312
Hiram, GA 30141

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the Company or any of its predecessors ever been in bankruptcy, receivership, or other similar proceeding in the past five years?

Yes: ☐

No: ☒

If Yes, provide additional details below:

Not applicable

The Company has not been, at any time, a “shell company” as that term is defined in Rule 12b-2 of the Exchange Act

Item 2. Security Information.

Transfer Agent:

Effective as of April 1, 2024 and thereafter, the Company’s transfer agent is:

Clear Trust, LLC
16540 Pointe Village Drive, Suite 210
Lutz, FL 33558
Telephone no.: (813) 235-4490
Email: info@cleartrustonline.com

Publicly Quoted or Traded Securities:

Trading Symbol:	CBMJ
Exact title and class of securities outstanding:	Common Stock
CUSIP:	208496C 205
Par or Stated Value:	\$0.001 par value
Total Shares Authorized:	500,000,000 as of August 14, 2025
Total Shares Outstanding:	59,882,905 as of August 14, 2025
Total number of shareholders of record:	108 as of August 14, 2025

Other classes of authorized or outstanding equity securities:

Trading Symbol:	None
Exact title and class of securities outstanding:	Series 2014A Preferred Stock
CUSIP:	None
Par or Stated Value:	\$0.001 par value
Total Shares Authorized:	1,000 as of August 14, 2025
Total Shares Outstanding:	1,000 as of August 14, 2025
Total number of shareholders of record:	3 as of August 14, 2025

Trading Symbol:	None
Exact title and class of securities outstanding:	Series B Preferred Stock
CUSIP:	None
Par or Stated Value:	\$0.001 par value
Total Shares Authorized:	24,999,000 as of August 14, 2025
Total Shares Outstanding:	21,499,000 as of August 14, 2025
Total number of shareholders of record:	6 as of August 14, 2025

Security Description:

The information below provides a summary of the material rights and privileges for each class of the equity securities issued by the Company:

1. For common equity, describe any dividend, voting and preemption rights.

The holders of our common stock are entitled to one vote per share on all matters submitted to a vote of the stockholders, including the election of directors. Except as otherwise provided by law, the holders of common stock vote as one class. Generally, all matters to be voted on by stockholders must be approved by a majority (or, in the case of election of directors, by a plurality) of the votes entitled to be cast by all shares of common stock that are present in person or represented by proxy, subject to any voting rights granted to holders of any preferred stock. Except as otherwise provided by law, and subject to any voting rights granted to holders of any preferred stock, amendments to the articles of incorporation generally must be approved by a majority of the votes entitled to be cast by all outstanding shares of common stock. Subject to any preferential rights of any outstanding series of preferred stock created by our Board of Directors from time to time, the common stockholders will be entitled to share pro rata such cash dividends as may be declared from time to time by the Board from funds available. Subject to any preferential rights of any outstanding series of preferred stock, upon liquidation, dissolution or winding up of our Company, the common stockholders will be entitled to receive pro rata all assets available for distribution to such holders. There are no preemptive rights available to shareholders of our common stock.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Company is authorized to issue 25,000,000 shares of preferred stock, \$0.001 par value. Our Board of Directors is vested with authority to divide the shares of preferred stock into one or more classes or series with such distinctive designation or title as they may affix. Each such class or series of preferred stock shall have such voting rights, full or limited, or no voting powers, and such preferences and relative, participating, optional or other special rights and such qualifications, limitations or restrictions thereof, as shall be stated in such resolution or designation for issuance of such class or series as may be adopted by the Board of Directors prior to the issuance of any share thereof, all in accordance with applicable law.

Pursuant to a Certificate of Designation filed on July 16, 2014 with the Nevada Secretary of State, a series of preferred stock was designated by the Board of Directors as Series 2014A Preferred Stock which consists of 1,000 shares, all of which are currently issued and outstanding. For so long as any shares of the Series 2014A Preferred Stock remain issued and outstanding, the holders thereof shall have the right to vote on all shareholder matters with the number of votes being equal to all shares of common stock then issued and outstanding plus an additional ten thousand (10,000) shares. The Series 2014A Preferred Stock do not have any dividend rights, liquidation preference, conversion rights or preemptive rights. The holders of Series 2014A Preferred Stock have a right for the Company to redeem their respective shares only upon the consent and approval of the terms and conditions of redemption obtained from holders of at least 66-2/3% of all outstanding shares of Series 2014A Preferred Stock.

Pursuant to a Certificate of Designation filed on September 14, 2020 with the Nevada Secretary of State, a series of preferred stock was designated by the Board of Directors as Series B Preferred Stock which consists of 24,999,000 shares, of which 21,499,000 shares are currently issued and outstanding. Except as necessary for redemption, the holders of Series B Preferred Stock have no right to vote on any matter to be voted upon by shareholders of common stock. However, the holders of Series B Preferred Stock are entitled to receive cumulative dividends at the rate of 8% annually, are convertible into one share of common stock (subject to adjustment upon certain events) and upon liquidation have the right, if not converted into common stock, to receive an amount equal to any accrued but unpaid dividends and \$.001 per share for each share of Series B Preferred Stock then owned. Subject to majority approval by holders of Series B Preferred Stock, the Company shall have the right, at its option, commencing on the third anniversary of issuance to redeem, in whole or in part, any or all shares of outstanding Series B Preferred Stock by paying an amount equal to 110% of Stated Value (i.e., \$.001 per share) plus an amount equal to all accrued and unpaid dividends thereon until the date fixed for redemption.

3. Describe any other material rights of common or preferred stockholders.

In connection with the issuance of each share of Series B Preferred Stock, the holder received a Class A Warrant and a Class B Warrant. The original Class A Warrant entitles the holder to purchase one share of the Company's common stock at an exercise price of \$0.02 per share for a three-year term. As of February 10, 2024, a total of 312,500 Class A Warrants had been exercised and all remaining original Class A Warrants have expired. The original Class B Warrant entitles the holder to purchase one share of the Company's common stock at an exercise price of \$0.03 per share for a period ending on the earlier of (i) five (5) years after date of issuance of the holder's Class A Warrant or (ii) two (2) years after the last date on which the holder exercised rights under the holder's Class A Warrant. As of August 14, 2025, 749,950 of the original Class B Warrants remain outstanding and 500,000 have expired.

4. Describe any material modifications to the rights of the holders of the company's securities that have occurred over the reporting period covered by this report.

As a result of the market effectiveness of the 20-for-1 reverse stock split of the Company's common stock on August 2, 2023, the following modifications occurred with respect to rights of holders of certain securities of the Company:

- The holders of Series B Preferred Stock issued and outstanding received a new, adjusted conversion right whereby twenty (20) shares of Series B Preferred Stock are henceforth converted into one (1) share of the Company's common stock;
- The holders of the 18,749,000 Class A Warrants issued and outstanding had the number of Warrants shares decreased to 937,450 Class A Warrants and the Exercise Price for each such Warrant increased to \$0.40 per Warrant share. As of February 10, 2024 all remaining Class A warrants have expired; and
- The holders of the 24,999,000 Class B Warrants issued and outstanding had the number of Warrants shares decreased to 1,249,950 Class B Warrants and the Exercise Price for each such Warrant increased to \$0.60 per Warrant share. As of August 14, 2025, 749,950 of the original Class B Warrants remain outstanding and 500,000 have expired.

Item 3. Issuance History.

Disclosure under this Item 3 shall include, in chronological order and using the tabular format below, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services.

A. Changes in the Number of Outstanding Shares.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Number of Shares Outstanding as of January 1, 2023	Opening Balance: Common: 17,971,453 (A) Preferred: 24,499,000							
Date of Transaction		Number of Shares issued (or cancelled) (B)	Class of Securities	Value of shares issued (\$/per share) at issuance	Individual/Entity Shares were issued to. (disclose the control person(s) for any entities listed)	Reason for share issuance (e.g., for cash or debit conversion) OR Nature of Services Provided (C)	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
5/5/2023	Cancellation	(354,317)	Common	(40,000)	Brandon Vallorani	Cancel shares to settle Company receivable (1)		Section 4(a)(2) of the 1933 Act
8/2/2023	Adjustment	477	Common	-	N/A	Adjustments for 20 for 1 Reverse Split		N/A
9/27/2023	New Issuance	2,000,000	Common	200,000	American Media Periscope LLC (James Chambers is the control person)	Acquisition of assets by AMP News, Inc. (2)	Restricted	Section 4(a)(2) of the 1933 Act
12/19/2023	New Issuance	1,000,000	Common	100,000	Vic Mellor	Security Purchase Agreement (3)	Restricted	Section 4(a)(2) of the 1933 Act
12/20/2023	New Issuance	250,000	Common	25,000	Dwight Christensen	Security Purchase Agreement (4)	Restricted	Section 4(a)(2) of the 1933 Act
12/20/2023	New Issuance	500,000	Common	50,000	Solomon Fund 1, LP (Chad Frantzen is the control person)	Security Purchase Agreement (5)	Restricted	Section 4(a)(2) of the 1933 Act
12/20/2023	New Issuance	947,170	Common	101,915	Marty Palumbo	Accounts Payable Conversion (6)	Restricted	Section 4(a)(2) of the 1933 Act
12/29/2023	New Issuance	15,333,333	Common	2,511,600	LTV Streaming Inc. (Floyd Brown is the control person)	Acquisition of assets of LTV Streaming Inc. (7)	Restricted	Section 4(a)(2) of the 1933 Act
2/21/2024	New Issuance	70,750	Common	7,075	Rick Basse Consulting PLLC (Rick Basse is the control person)	Consulting services (8)	Restricted	Section 4(a)(2) of the 1933 Act
2/23/2024	New Issuance	1,000,000	Common	100,000	Francis Oaks	Security Purchase Agreement (9)	Restricted	Section 4(a)(2) of the 1933 Act
2/27/2024	New Issuance	2,000,000	Common	376,000	Michael Flynn	Consulting services (10)	Restricted	Section 4(a)(2) of the 1933 Act

2/29/2024	Cancellation	(3,000,000)	Preferred Series B	(30,000)	NWBB, Inc. (Marc Hatch is the control person)	Exercise Series B Preferred Stock (11)	Restricted	Section 3(a)(9) of the 1933 Act
3/1/2024	New Issuance	250,000	Common	25,000	Jason Lewis	Consulting services (12)	Restricted	Section 4(a)(2) of the 1933 Act
3/8/2024	New Issuance	2,000,000	Common	250,000	Vic Mellor	Security Purchase Agreement (13)	Restricted	Section 4(a)(2) of the 1933 Act
3/12/2024	New Issuance	1,809,589	Common	18,096	Barry Henthorn	Debt Conversion (14)	Unrestricted	Section 3(a)(9) and 4(a)(21) of the 1933 Act
3/18/2024	New Issuance	3,500,000	Common	350,000	Brannon Howse	Serve as Patriot TV chief executive (15)	Restricted	Section 4(a)(2) of the 1933 Act
3/18/2024	New Issuance	500,000	Common	50,000	Logan Howse	Consulting services (16)	Restricted	Section 4(a)(2) of the 1933 Act
3/21/2024	New Issuance	2,500,000	Common	500,000	Vic Mellor	Security Purchase Agreement (17)	Restricted	Section 4(a)(2) of the 1933 Act
3/26/2024	New Issuance	1,606,576	Common	16,066	Jeffery Jordan	Debt Conversion (18)	Restricted	Section 3(a)(9) of the 1933 Act
4/3/2024	New Issuance	322,051	Common	66,761	Brannon Howse	Asset purchase (19)	Restricted	Section 4(a)(2) of the 1933 Act
4/30/2024	New Issuance	244,000	Common	2,440	Scott Steciw	Debt Conversion (20)	Restricted	Section 3(a)(9) and 4(a)(2) of the 1933 Act
5/17/2024	New Issuance	150,000	Common	132,000	NWBB, Inc. (Marc Hatch is the control person)	Exercise Series B Preferred Stock (11)	Restricted	Section 3(a)(9) of the 1933 Act
6/21/2024	Cancellation	(3,500,000)	Common	(350,000)	Brannon Howse	Cancel comp to serve as Patriot TV chief executive (15)	Restricted	N/A
6/21/2024	Cancellation	(322,051)	Common	(66,761)	Brannon Howse	Cancel Asset purchase (19)	Restricted	N/A
6/27/2024	Cancellation	(500,000)	Common	(50,000)	Logan Howse	Cancel Consulting services (16)	Restricted	N/A
12/20/2024	New Issuance	2,500,686	Common	25,007	Barry Henthorn	Debt Conversion (21)	Unrestricted	Section 3(a)(9) and 4(a)(2) of the 1933 Act
1/22/2025	New Issuance	1,757,638	Common	17,576	Town and Country Consultants. Inc. (Christopher Kavanaugh is the control person)	Debt Conversion (22)	Unrestricted	Section 3(a)(9) and 4(a)(2) of the 1933 Act
2/12/2025	New Issuance	3,500,000	Common	175,000	AMP (John Cambers is the control person)	Debt Settlement (23)	Restricted	Section 4(a)(2) of the 1933 Act
8/8/2025	New Issuance	2,845,550	Common	28,456	Barry Henthorn	Debt Conversion (24)	Unrestricted	Section 3(a)(9) and 4(a)(2) of the 1933 Act
Shares Outstanding on August 14, 2025 (25)	Ending Balance: Common: 59,882,905 Preferred: 21,499,000							

The below space provides any additional details, including footnotes to the table above:

- (A) The opening balance of the number of shares of common stock as of January 1, 2022 was adjusted to reflect the 20-for-1 reverse stock split effective as of August 2, 2023.
- (B) The number of shares issued (or cancelled) as set forth in this column are adjusted to reflect the 20-for-1 reverse stock split effective as of August 2, 2023.
- (C) Footnotes contained in this column addressing reasons for share issuances reference the number of shares involved, and corresponding share prices involved, on the subject transaction date as adjusted for the 20-for-1 reverse stock split effective as of August 2, 2023.
- (1) On April 5, 2023, the Company signed the Second Amended Purchase Agreement with Stonewall Enterprises (Brandon Vallorani, a former director of the Company, is the control person). The agreement modifies the July 8, 2022, Asset Purchase Agreement with Stonewall Enterprises Inc. to extend certain payments and provide a credit against a portion of the purchase price due on January 9, 2023 for \$40,000. To satisfy the \$40,000 due on January 9, 2023, Mr. Vallorani assigned to the Company his 354,317 shares of the Company's common stock. The stock was valued at \$40,000 or \$0.113 per share. During May 2023, the Company cancelled the 354,317 shares.
- (2) On September 22, 2023, the Company executed and entered into an Asset Purchase Agreement whereby the broadcast media and news assets of American Media Periscope LLC were acquired by AMP News, Inc. (a newly formed, wholly owned Company subsidiary), whereby as partial consideration the Company issued American Media Periscope LLC a total of 2,000,000 restricted shares of its common stock valued at \$200,000 or \$0.10 per share. The shares were issued on September 27, 2023.
- (3) On December 12, 2023, Vic Mellor executed and delivered a Securities Purchase Agreement for the purchase of 1,000,000 units of the Company's securities for \$100,000 or \$0.10 per unit. Each unit consists of one share of the Company's restricted common stock and a warrant which entitles the holder to purchase one (1) share of the Company's common stock at an exercise price of \$0.20 per share, which warrant expires on December 31, 2025. The shares were issued on December 19, 2023.
- (4) On October 31, 2023, Dwight Christensen executed and delivered a Securities Purchase Agreement for the purchase of 250,000 units of the Company's securities for \$25,000 or \$0.10 per unit. Each unit consists of one share of the Company's restricted common stock and a warrant which entitles the holder to purchase one (1) share of the Company's common stock at an exercise price of \$0.20 per share, which warrant expires on December 31, 2025. The shares were issued on December 20, 2023.
- (5) On December 12, 2023, Solomon Fund 1, LP (Chad Frantzen is the control person) executed and delivered a Securities Purchase Agreement for the purchase of 500,000 units of the Company's securities for \$50,000 or \$0.10 per unit. Each unit consists of one share of the Company's restricted common stock and a warrant which entitles the holder to purchase one (1) share of the Company's common stock at an exercise price of \$0.20 per share, which warrant expires on December 31, 2025. The shares were issued on December 20, 2023.
- (6) On November 8, 2023, Marty Palumbo converted \$101,915 of a Company payable into 947,170 restricted shares of the Company's common stock at \$0.1076 per share to fully satisfy the obligation. The shares were issued on December 20, 2023.

- (7) On December 12, 2023, the Company executed and entered into an Agreement and Plan of Reorganization with LTV Streaming, Inc. (“LTV”). Under the Agreement, the Company purchased and acquired all of the assets owned and employed by LTV in connection with its operation. The Agreement was settled on December 27, 2023. As consideration, the Company issued 15,333,333 restricted shares of its common stock to LTV, which shares were valued at \$2,511,600 or \$0.164 per share. The Agreement and Plan of Reorganization references an estimated value of \$0.15 per share, but the value on the transaction consummation date was \$0.164 per share. The shares were issued on December 29, 2023.
- (8) On February 21, 2024, Rick Basse Consulting PLLC (Rick Basse is the control person) was issued 70,750 restricted shares of the Company’s common stock under an Agreement dated July 9, 2021 for services provided to the Company. The shares were valued at \$7,075 or \$0.10 per share.
- (9) During January 2024, Francis Oaks executed and delivered a Securities Purchase Agreement for the purchase of 1,000,000 units of the Company’s securities for \$100,000 or \$0.10 per unit. Each unit consists of one share of the Company’s restricted common stock and a warrant which entitles the holder to purchase one (1) share of the Company’s common stock at an exercise price of \$0.20 per share, which warrant expires on December 31, 2025. The shares were issued to Ms. Oaks on February 23, 2024.
- (10) On February 27, 2024, Michael Flynn was issued 2,000,000 restricted shares of the Company’s common stock for service to the Company. The stock was valued at \$376,000 or \$0.188 per share. In addition, Mr. Flynn received a Warrant to acquire up to 1,000,000 shares of the Company’s common stock at \$0.135 per share. The warrant expires on July 31, 2025.
- (11) On February 29, 2024, NWBB, Inc. (Marc Hatch is the control person) converted 1,500,000 shares of Series B Preferred Stock dated November 12, 2020 and converted 1,500,000 shares of Series B Preferred Stock dated January 21, 2021 for an aggregate of 3,000,000 shares of Series B Preferred Stock valued at \$30,000 or \$0.01 per share into 150,000 restricted shares of Company’s common stock. The Company's common stock was valued at \$132,000 or \$0.88 per share and the shares were issued to NWBB, Inc on May 17, 2024.
- (12) On March 1, 2024, Jason Lewis was issued 250,000 restricted shares of the Company’s common stock for service to the Company. The stock was valued at \$25,000 or \$0.10 per share.
- (13) During February 2024, Vic Mellor executed and delivered a Securities Purchase Agreement for the purchase of 2,000,000 restricted shares of the Company’s common stock for \$250,000 or \$0.125 per share. The shares were issued to Mr. Mellor on March 8, 2024.
- (14) On March 12, 2024, Barry Henthorn was issued 1,809,589 unrestricted shares of the Company’s common stock to partially satisfy the accrued interest under a convertible promissory note dated May 3, 2017. These shares were valued at \$18,096 or \$0.01 per share.
- (15) On March 18, 2024, Brannon Howse was issued 3,500,000 restricted shares of the Company’s common stock to serve as the chief executive of Patriot.TV, Inc. The stock was valued at \$350,000 or \$0.10 per share. In addition, the Mr. Howse will be paid \$10,000 per month beginning April 1, 2024. On May 16, 2024, Mr. Howse’s legal counsel advised the Company of Mr. Howse’s resignation as chief executive of Patriot.TV, Inc., effective immediately. During June 2024, Mr. Howse returned the 3,500,000 restricted shares of the Company’s common stock to the Company. The Company cancelled the subject stock on June 21, 2024.

- (16) On March 18, 2024, Logan Howse was issued 500,000 restricted shares of the Company's common stock for services rendered for Patriot.TV, Inc. The stock was valued at \$50,000 or \$0.10 per share. During May 2024, Mr. Howse resigned from Patriot.TV, Inc. Thereafter, pursuant to the terms of an Agreement dated June 20, 2024, Mr. Howse returned the 500,000 restricted shares of the Company's common stock to the Company. The Company cancelled the subject shares on June 27, 2024.
- (17) During February 2024, Vic Mellor executed and delivered a Securities Purchase Agreement for the purchase of 2,500,000 restricted shares of the Company's common stock for \$500,000 or \$0.20 per share. The shares were issued to Mr. Mellor on March 21, 2024.
- (18) On March 26, 2024, Jeffery Jordan was issued 1,606,576 restricted shares of the Company's common stock to satisfy the accrued interest under a convertible promissory note dated March 3, 2022. The shares were valued at \$16,065 or \$0.01 per share. In addition, the Company paid \$100,000 to Mr. Jordan to fully satisfy the principal balance under the subject convertible promissory note.
- (19) On February 6, 2024, the Company executed an Asset Purchase Agreement with Brannon Howse, the President of Patriot.TV, Inc. (a wholly owned Company subsidiary), to purchase certain assets in exchange for 322,051 restricted shares of the Company's common stock. The subject shares were valued at \$66,761 or \$0.2073 per share and were issued to Mr. Howse on April 3, 2024. Thereafter, pursuant to the terms of an Agreement dated June 6, 2024, the Company returned the purchased assets to Mr. Howse and Mr. Howse returned the 322,051 restricted shares of the Company's common stock to the Company. The Company cancelled the subject shares on June 21, 2024.
- (20) On April 30, 2024, the Company issued 244,000 restricted shares of the Company's common stock to Scott Steciw, which partially satisfied the principal under a convertible promissory note dated June 20, 2018. The shares were valued at \$2,440 or \$0.01 per share. In addition, the Company paid off the remaining principal and accrued interest of \$2,111 to fully satisfy the obligation due under the subject convertible promissory note.
- (21) On December 20, 2025, Barry Henthorn was issued 2,500,686 unrestricted shares of the Company's common stock to partially satisfy the accrued interest under a convertible promissory note dated May 3, 2017. The shares were valued at \$25,007 or \$0.01 per share.
- (22) On January 22, 2025, Town and Country Consultants. Inc. (Christopher Kavanaugh is the control person) was issued 1,757,638 unrestricted shares of the Company's common stock to fully satisfy the principal and accrued interest under a convertible promissory note dated November 10, 2022. The shares were valued at \$17,576 or \$0.01 per share.
- (23) On February 12, 2025, AMP, an irrevocable trust (John Cambers is the control person), was issued 3,500,000 restricted shares of the Company's common stock to partially satisfy a promissory note dated September 26, 2023. The shares were valued at \$175,000 or \$0.05 per share.
- (24) On August 4, 2025, Barry Henthorn was issued 2,845,550 unrestricted shares of the Company's common stock to partially satisfy the principal and accrued interest under a convertible promissory note dated May 3, 2017. The shares were valued at \$28,456 or \$0.01 per share.

(25) As of June 30, 2025, the following shares were not issued:

- On July 9, 2021, the Company signed an agreement with Rick Basse Consulting PLLC (Rick Basse is the control person) for accounting services to the Company. Mr. Basse is compensated with cash and paid \$25 per hour in restricted shares of the Company's common stock based on 85% of the average closing price of the Company's common stock five (5) days prior to the date of each invoice. The consultant has earned 73,571 shares under the agreement valued at \$4,853 or \$0.066 per share. The subject shares have not yet been issued to Mr. Basse on August 14, 2025.

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities.

The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Quarterly Report.

☐ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion	Name of Noteholder (entities must disclose individual with voting / investment control person(s) for any entities listed.)	Reason for Issuance (e.g., Loan, Services, etc.)
March 26, 2014	2,500	6,693	March 26, 2015	Indebtedness convertible to common shares at \$0.0025 per Share	-	2,677,100	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
May 27, 2014	2,500	6,670	May 27, 2015	Indebtedness convertible to common shares at \$0.0025 per Share	-	2,667,968	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
June 25, 2014	2,000	5,310	June 25, 2015	Indebtedness convertible to common shares at \$0.0025 per Share	-	2,124,000	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
July 16, 2014	25,000	8,717	July 16, 2015	Indebtedness convertible to common shares at \$0.004 per Share	400,343	2,179,148	V and R Trust (Floyd Brown is the control person)	Loan (1)
July 16, 2014	12,500	33,094	July 16, 2015	Indebtedness convertible to common shares at \$0.004 per Share	-	8,273,615	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan

July 18, 2014	12,500	30,620	July 18, 2015	Indebtedness convertible to common shares at \$0.004 per Share	-	7,654,965	Murray Fleming	Loan (2)
September 10, 2014	5,000	13,112	September 10, 2015	Indebtedness convertible to common shares at \$0.0125 per Share	-	1,048,954	V and R Trust (Floyd Brown is the control person)	Loan
September 10, 2014	5,000	13,112	September 10, 2015	Indebtedness convertible to common shares at \$0.0125 per Share	-	1,048,954	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
September 12, 2014	5,000	13,112	September 12, 2015	Indebtedness convertible to common shares at \$0.0125 per Share	-	1,048,954	V and R Trust (Floyd Brown is the control person)	Loan
September 29, 2014	10,000	26,266	September 29, 2015	Indebtedness convertible to common shares at \$0.0125 per Share	-	2,101,280	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
September 30, 2014	10,000	26,154	September 30, 2015	Indebtedness convertible to common shares at \$0.0175 per Share	-	1,494,514	Ket Meeker	Loan
October 2, 2014	15,000	39,234	October 2, 2015	Indebtedness convertible to common shares at \$0.0175 per Share	-	2,241,914	V and R Trust (Floyd Brown is the control person)	Loan
October 9, 2014	5,000	13,067	October 9, 2015	Indebtedness convertible to common shares at \$0.0175 per Share	-	746,690	Prime Vector LLC (Barry Henthorn is the control person)	Loan
October 14, 2014	5,000	13,067	October 14, 2015	Indebtedness convertible to common shares at \$0.0175 per Share	-	746,690	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
October 14, 2014	10,000	26,130	October 14, 2015	Indebtedness convertible to common shares at \$0.0175 per Share	-	1,493,153	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
January 26, 2015	5,000	12,817	January 26, 2016	Indebtedness convertible to common shares at \$0.0125 per Share	-	1,025,374	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
January 28, 2015	5,000	12,817	January 28, 2016	Indebtedness convertible to common shares at \$0.0125 per Share	-	1,025,374	Garrett Vogel	Loan
March 19, 2015	5,000	12,719	March 19, 2016	Indebtedness convertible to common shares at \$0.0125 per Share	-	1,017,514	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan

April 29, 2015	5,000	12,620	April 29, 2016	Indebtedness convertible to common shares at \$0.005 per Share	-	2,523,934	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
May 2, 2017	50,000	68,123	May 2, 2018	Indebtedness convertible to common shares at \$0.01 per Share	4,310,275	6,812,325	Barry Henthorn	Payment to acquire Loudmouth Media, Inc. (3)
March 1, 2018	5,000	10,390	March 1, 2019	Indebtedness convertible to common shares at \$0.004 per Share	-	2,597,500	V and R Trust (Floyd Brown is the control person)	Loan
October 6, 2020	72,000	2,687	October 6, 2025	Indebtedness convertible to common shares at \$0.01 per Share	360,000	268,667	Bradberry Securities, Inc. (Jay Wright is the control person)	Loan (4)
March 3, 2022	115,000	91,034	March 3, 2024	Indebtedness convertible to common shares at \$0.01 per Share	-	9,103,400	Liftable Media, Inc. (Floyd Brown is the control person)	Loan (5)
March 3, 2022	90,000	117,431	March 3, 2024	Indebtedness convertible to common shares at \$0.01 per Share	-	11,743,100	Capital Consulting, Inc. (Mark Schafflein is the control person)	Loan
September 26, 2023	2,000,000	480,000	February 15, 2029	Delinquent payment amounts convertible to common shares at 50% of average price of Company shares over 5 day trading period prior to exercise of conversion right	3,500,000	N/A	AMP, an irrevocable trust (James Chambers is the control person)	Payment to acquire assets from American Media Periscope LLC (6)
	Total Outstanding Balance:	1,094,995		Total shares	8,570,618	73,665,087		

The space below provides any additional details, including footnotes to the table above:

On June 30, 2024, the Company evaluated a convertible note payable and determined that the note was beyond the statute of limitation and wrote off a principal balance of \$24,967 and accrued interest of \$89,318 for an aggregate gain on extinguishment of debt of \$114,285.

- (1) On January 5, 2018, the trust note holder converted \$32,027 of indebtedness due under the convertible promissory note into 400,343 restricted shares of the Company's common stock at \$0.08 per share to partially satisfy the obligation.

- (2) On June 23, 2021, the Company and Mr. Fleming executed a Note Repayment Agreement pursuant to which the Company agreed to make monthly installment payments to Mr. Fleming, with each monthly installment payment being in an amount sufficient to repay in full outstanding amounts due and owing on a specific convertible note. Currently, a total of \$30,620 remains due on the convertible note dated July 18, 2014 under the repayment schedule, being payable in installment amounts due after June 30, 2025.
- (3) On March 12, 2024, the note holder converted \$18,096 of accrued interest due under the convertible promissory note into 1,809,589 restricted shares of the Company's common stock at \$0.01 per share to partially satisfy the obligation. On December 20, 2024, the note holder converted \$25,007 of accrued interest due under the convertible promissory note into 2,500,686 restricted shares of the Company's common stock at \$0.01 per share to partially satisfy the obligation. On August 4, 2025, the note holder converted \$28,456 in principal and accrued interest due under the convertible promissory note into 2,845,550 unrestricted shares of the Company's common stock at \$0.01 per share to partially satisfy the obligation.
- (4) On November 10, 2021, Bradberry Securities, Inc. (Jay Wright is the control person) converted \$72,000 of principal due under the convertible promissory note into 360,000 restricted shares of the Company's common stock at \$.20 per share to partially satisfy the obligation.
- (5) Pursuant to the terms of the Asset Purchase Agreement dated May 1, 2023, Lifiable Media, Inc. (Floyd Brown a director of the Company is the control person) acquired an asset of the Company. Under the agreement, Mr. Brown partially cancelled \$50,000 of principal due on a promissory note dated March 3, 2022.
- (6) On September 22, 2023, AMP News, Inc. (a wholly-owned subsidiary of the Company) executed and delivered a \$2,000,000 promissory note (the "\$2M Note") payable to American Media Periscope LLC ("AMP LLC"), being part of the consideration to acquire assets owned by AMP LLC. The Company guaranteed the subject \$2M Note. On December 28, 2023, the \$2M Note was assigned to AMP, an irrevocable trust (John Chambers the control person). On January 19, 2024, all obligations due and owing under the \$2M Note were amended and restated in its entirety (the "Restated Note"). Thereafter, effective as of February 19, 2025, a Settlement Agreement between the Company, AMP News, Inc., AMP, AMP LLC and John Chambers was entered into whereby, among other things, (a) \$1,611,990 (net of discount of \$278,010) balance was replaced by a new \$110,000 Note made by AMP News, Inc. (obligations guaranteed by the Company) payable in monthly installments over approximately two years, (b) a \$50,000 cash payment was made on the Restated Note, (c) \$175,000 due and owing under the Restated Note was converted by AMP into 3,500,000 restricted shares of the Company's common stock, (d) an additional \$400,000 due on the Restated Note was reserved for assignment by AMP, without additional consideration, to person(s) and/or entities designated by the Company and (e) the remaining \$885,324 due under the Restated Note was cancelled and extinguished. The \$400,000 remaining under the Restated Note will be extinguished and/or assigned over the next six (6) months. For further information concerning the foregoing transaction, see "Material Contracts" heading in Item 4A below.

Item 4. Issuer's Business, Products and Services.

A. Summary of the Issuer's Business Operations.

Current Operations

The Company commenced a transition in its business focus and operations as a result of the sale of its eCommerce business on July 8, 2022 under the terms of an Asset Purchase Agreement entered into with Stonewall Enterprises, Inc. (an entity controlled by Brandon Vallorani, a former director of the Company). After the sale of its eCommerce business, the Company, through its wholly owned subsidiary DeDonato Enterprises, LLC, concentrated and focused upon those aspects of its business which were retained and not sold including, without limitation, providing website hosting, design, marketing/advertising and monetarization services, providing consulting services to a conservative/libertarian audience and continued operation of a marquis site www.flagandcross.com.

Commencing in early 2023, the Company evaluated business opportunities to purchase and acquire specific assets from existing companies which would provide the Company with the ability to focus upon aspects of the broadcast media business dealing with streaming news and conservative leaning editorial commentary via show hosts. Such efforts resulted in the Company entering into several asset purchase transactions with existing companies, each transaction being described in Item 1 above (acquisitions in last 12 months) and also described below under the "Material Contracts" heading of this Item 4A.

Currently, specific aspects of the Company's broadcast media business are being operated and conducted by separate recently formed, wholly owned subsidiaries of the Company as follows:

- AMP News, Inc. (a Nevada wholly owned subsidiary of the Company) was formed to conduct and operate the independent broadcast media, news and entertainment business promoting patriot and conservative values to a conservative audience as originally purchased and acquired from American Media Periscope LLC in late September, 2023. AMP News, Inc. currently has minimally, if any, business activities and no significant operations involving broadcast media assets previously acquired from American Media Periscope LLC.
- Patriot.TV, Inc. (a current Florida majority owned subsidiary of the Company) currently owns, conducts and operates the Patriot.TV streaming news network and related platforms which promote and provide media, news and entertainment to a Christian audience as purchased and acquired from LTV Streaming, Inc. in late December, 2023. Patriot.TV, Inc. now provides streaming talk shows via show hosts delivering news, analysis and commentary from a conservative perspective. Some of the talk shows are produced by Patriot.TV, Inc. while other talk shows are feeds accepted by Patriot.TV, Inc. to run on its platform. In addition, Patriot.TV.store has an e-commerce streaming site launched in the first quarter of 2024. This site can be accessed by clicking a button on Patriot.TV or going to the Patriot.TV.store web page.

On May 16, 2024, Mr. Brannon Howse's legal counsel advised the Company of Mr. Howse's resignation as President of Patriot.TV, Inc., effective immediately.

During July 2024, the Company completed the audit of the December 31, 2023 and 2022 financial statements and notes by a PCAOB registered auditing firm. The Company has elected to suspend auditing the financial statements and notes until such time as it is economically feasible for the Company.

The Company's CEO hosts a political and economic show called The Schaftlein Report. The show can be viewed each week on Saturday and Sunday at 3:00 p.m. EST at www.schaftleinreport.com. The report may also be viewed at 3:00 p.m. EST on www.facebook.com, www.rumble.com, www.youtube.com, Apple I tunes, Amazon Audible, Spotify and iHeartRadio. From July through November 13, 2024, the Company's CEO also hosted Election Edge, a political analysis about the 2024 election which aired live at 6:00 p.m. EST.

Material Contracts

Contracts Concerning the sale of eCommerce Business. Subsequent to the sale of its eCommerce business on July 8, 2022 to Stonewall Enterprises, Inc. (an entity controlled by Brandon Vallorani, a former director of the Company), the Company has entered into certain amendments and related agreements with Stonewall Enterprises, Inc. which are described below.

On April 5, 2023, the Company signed the Second Amended Purchase Agreement with Stonewall Enterprises (an entity controlled by Brandon Vallorani, a former director of the Company). The agreement modifies the July 8, 2022, Asset Purchase Agreement with Stonewall Enterprises Inc. to provide a credit against the \$40,000 payment due on January 9, 2023 in the form of 7,086,330 pre-split shares of the Company's common stock owned by Mr. Vallorani and assigned to the Company. The stock was valued at \$40,000 or \$0.005645 per share. The Company cancelled these shares in May 2023. The agreement extended the \$40,000 payment due on April 9, 2023 from Stonewall to April 9, 2024. In addition, the agreement extends the last \$6,909 monthly payments due on February 15, 2023 to September 15, 2023 and extends the March 15, 2023 and April 15, 2023 monthly payments of \$7,018 to October 15, 2023 and November 15, 2023, respectively. At December 31, 2023, the Company wrote off 90% or \$230,045 of the balance due to the Company as uncollectable. On September 30, 2024, the Company wrote off the remaining \$9,896 balance due to the Company as uncollectable.

Contracts Concerning the Purchase of Broadcast Media Businesses or Assets. The agreements pursuant to which the Company purchased and acquired broadcast media businesses and/or assets are described below.

American Media Periscope LLC Transaction and Subsequent Events. On September 22, 2023, the Company executed and entered into an Asset Purchase Agreement (the "Agreement") with AMP News, Inc. ("AMP News")(being newly formed, wholly owned Company subsidiary), American Media Periscope LLC ("American Media") and the two members of American Media. Under the Agreement, AMP News purchased and acquired all of the assets owned and employed by American Media in connection with its operation of an independent broadcast media, news and entertainment business promoting patriot and conservative values to its conservative audience (such assets included \$250,000 cash in American Media's bank account). As consideration for the acquired assets, AMP News issued and delivered a \$2,000,000 non-interest-bearing note payable to American Media over 4 years (the "\$2M Note"), which payment obligation was guaranteed by the Company. In addition, the Company issued 2,000,000 restricted shares of its common stock to American Media. As a result of this acquisition, AMP News would conduct and operate the subject broadcast media business devoted to providing political, financial, education, and related news to conservative and patriotic audiences.

On December 28, 2023, the \$2M Note was assigned by American Media to AMP, an irrevocable trust (John Chambers the control person). On January 19, 2024, all obligations due and owing under the \$2M Note were amended and restated in its entirety (the "Restated Note") which included, without limitation, a new monthly payment schedule extending maturity date to February 15, 2029.

During June 2024, the Company discovered the non-interest bearing note payable from the September 22, 2023, acquisition by AMP News, Inc. was improperly valued. The note payable for \$2,000,000 payable to American Media Periscope LLC was missing the debt discount for the imputed interest. As a result, the financial statements and notes were restated for September 30, 2023, December 31, 2023 and March 31, 2024. The discount was valued at \$443,459 and will be reported as interest expense over the term of the note payable.

The Company was delinquent in monthly payments due commencing in September, 2024 and thereafter while a \$1,890,00 balance was due and owing under the Restated Note. The note balance at February 19, 2025 was \$1,611,990 (net of discount of \$278,010). Effective as of February 19, 2025, a Settlement Agreement between the Company, AMP News, Inc., AMP, AMP LLC and John Chambers was entered into whereby, among other things, (a) \$1,611,990 (net of discount of \$278,010) balance was replaced by a new \$110,000 Note made by AMP News (obligations guaranteed by the Company) payable in monthly installments over approximately two years, (b) a \$50,000 cash payment was made on the Restated Note, (c) \$175,000 due and owing under the Restated Note was converted by AMP into 3,500,000 restricted shares of the Company's common stock, (d) an additional \$400,000 due on the Restated Note was reserved for assignment by AMP, without additional consideration, to person(s) and/or entities designated by the Company and (e) the remaining \$885,324 due under the Restated Note was cancelled and extinguished. The \$400,000 remaining under the Restated Note will be extinguished and/or assigned over the next six (6) months. On February 19, 2025, the Company announced that it had reduced its overall debt by approximately 44% as a result of the foregoing restructuring embodied in the terms of the foregoing Settlement Agreement.

Contracts or Other Items Concerning Patriot.TV, Inc. This section describes certain agreements entered into by, or for the benefit of, Patriot.TV, Inc. and other rights granted to persons performing services for the benefit of Patriot.TV, Inc.

During October 2023, the Company granted 23 individuals associated with AMP News, Inc. a warrant with the right to purchase 100,000 shares of the Company restricted stock at \$0.10 per share. The warrants expire in October 2025. The Company used the Black-Scholes-Merton option pricing model to estimate the fair value of each warrant. The aggregate fair value of the warrants to purchase 2,300,000 restricted shares of Company common stock is \$294,581.

As of May 19, 2024, the Company and Patriot.TV, Inc. entered into and executed show host agreements with six (6) individuals and/or entities whereby each individual and/or entities will provide streaming talk shows delivering news, analysis and commentary from a conservative perspective. Some of the talk shows are produced by Patriot.TV, Inc. while other talk shows are feeds accepted by Patriot.TV, Inc. to run on its platform.

On October 2, 2024, the Company, through its wholly owned subsidiary Patriot.TV, reached an exclusive Agreement whereby Beverly Hills Precious Metals would be the sole precious metals sponsor for the network for the three (3) month period from October, 2024 through the end of December, 2024. The transaction was initiated and endorsed by former US National Security Advisor General Michael Flynn. Mr. Flynn is a board member of the Company who has openly supported Patriot.TV.

On November 14, 2024, the Company announced that its wholly owned subsidiary Patriot.TV is launching a shopping channel that will be viewable on all Samsung smart TVs in the US based on its new hit show "Supporting Patriots" that is currently seen on Patriot.tv. The shopping channel will air 24 hours showcasing American-made products and provide opportunities for consumers to purchase these products directly from their Samsung TV or from the Patriot.TV store at <https://patriottv.store/>.

On January 8, 2025, the Company, through its wholly owned subsidiary Patriot.TV, signed a media agreement benefiting its viewers by providing them with an avenue to acquire Precious Metals through Colonial Metals Group. Colonial Metals Group is a recognized precious metals market leader whose mission is helping clients diversify against economic uncertainty, thereby gaining greater control over their finances and feel more secure about their financial future. Colonial Metals Group exercised its right to terminate this agreement effective as of February 15, 2025, has paid the mutually agreed buyout amounts and agreed to pay a 3% commission for any Patriot.TV deal completed by the end of March, 2025.

On June 17, 2025 the Company announced that its then wholly owned subsidiary, Patriot.TV, Inc., sold a 40% equity interest to Texas based 220 Enterprises, LP. for \$60,000. On June 26, 2025, the Company announced JD Rucker was appointed President and Chief Operating Officer of Patriot.TV, Inc. Mr. Rucker was granted a 9% equity interest in Patriot.TV, Inc., which vests at 3% per year beginning on June 17, 2026 through June 17, 2028. On June 17, 2028, the Company will own 51% of Patriot.TV, Inc. and the non-controlling interests will own 49%. On June 17, 2025, 220 Enterprises, LP. was granted a warrant to purchase 1,425,000 restricted shares of the Company's common stock at \$.025 per share expiring on June 16, 2028. In addition, the Company's CEO and four individuals were each granted a warrant to purchase 285,000 restricted shares of the Company's common stock at \$.025 per share expiring on June 16, 2028, being an aggregate of 1,425,000 shares.

On July 8, 2025 the Company announced that the Company's wholly owned subsidiary, Patriot.TV, is adding of two new broadcast programs: "The Wayne Dupree Show" and "This Is My Show with Drew Berquist". These two conservative voices bring decades of influence, military service, media credentials, and raw grassroots energy to the network. The expansion marks the first wave of programming under the leadership of new network president JD Rucker, a veteran media strategist and digital visionary who has vowed to make Patriot.TV the go-to platform for authentic, fearless, and unfiltered conservative media.

On July 31, 2025 the Company announced that the Company's majority owned subsidiary, Patriot.TV, Inc. entered into a strategic partnership with Evergreen Media Partners. Under the agreement, Evergreen Media Partners will have direct access to Patriot.TV's suite of conservative media channels and marquee programming as a Patriot.TV advertiser to enhance revenue growth.

If the Company's subsidiary Patriot.TV, Inc. is unable to secure additional advertising or sponsorship agreements, its ability to continue further operations will be severely impacted. This would require significant downsizing of operations and/or cessation of business operations for Patriot.TV, Inc.

Securities Purchase Agreements. The Company has entered into several agreements for the purchase and sale of its common stock and/or investment units which are described below.

During October and December 2023, three persons executed and delivered separate Securities Purchase Agreements to acquire 1,750,000 units of the Company's securities for an aggregate amount of \$175,000 or \$0.10 per unit. Each unit consists of one (1) share of the Company's restricted common stock and a warrant granting the holder the right to purchase one (1) share of the Company's common stock at \$0.20 per share. Each warrant expires on December 31, 2025.

On January 24, 2024, one person executed and delivered a Securities Purchase Agreement to acquire 1,000,000 units of the Company's securities for \$100,000 or \$0.10 per unit. Each unit consists of one (1) share of the Company's restricted common stock and a warrant granting the holder the opportunity to purchase one (1) share of the Company common stock at \$0.20 per share. The warrant expires on December 31, 2025.

During February 2024, an individual executed and delivered two separate Securities Purchase Agreements to acquire certain shares of the Company's common stock. Under the initial Securities Purchase Agreement, the individual acquired 2,000,000 restricted shares of the Company's common stock for \$250,000 or \$0.125 per share. Under the second Securities Purchase Agreement, the individual acquired 2,500,000 restricted shares of the Company's common stock for \$500,000 or \$0.20 per share.

Other Items.

On January 29, 2024, the Company granted a director 2,000,000 restricted shares of the Company's common stock for service to the Company, which stock was valued at \$376,000 or \$0.188 per share. In addition, the director received a Warrant to acquire up to 1,000,000 shares of the Company's common stock at \$0.135 per share. The warrant expires on July 31, 2025.

B. List the issuers subsidiaries, parents or affiliated companies.

As disclosed in Item 4A above, the Company currently has three principal subsidiaries consisting of DeDonato Enterprises LLC, AMP News, Inc. and Patriot.TV, Inc.

C. Describe the Issuers' Principal Products or Services.

Subsequent to the sale, on July 8, 2022, of its eCommerce business to Stonewall Enterprises, Inc. (an entity controlled by Brandon Vallorani, a former director), the Company concentrates and focuses upon those aspects of its businesses which were retained. Thus, the Company will continue to provide website hosting, design, marketing/advertising and monetization services in addition to operating www.flagandcross.com. Finally, the Company continues to own an extensive email database that we periodically rent and/or sell a small portion thereof.

Patriot.TV, Inc., a majority owned subsidiary of the Company, now conducts and operates the streaming news network and other related assets (including, social and email assets, video-on-demand platform, various distribution assets) which promote and provide media, news and entertainment to a Christian audience as acquired on December 27, 2023 from LTV Streaming, Inc. Currently, Patriot.TV, Inc., through various show hosts, provides streaming talk shows delivering news, analysis and commentary from a conservative perspective. Some of the talk shows are produced by Patriot.TV, Inc. while other talk shows are feeds accepted by Patriot.TV, Inc. to run on its platform.

As it continues transitioning away from the eCommerce business sold in early July, 2022 and pursues its broadcast media business through its wholly owned subsidiary (Patriot.TV, Inc.), the Company envisions that it will continue to seek other business opportunities which are profitable and can be successfully integrated into our existing broadcast media operations and related business activities. There are no assurances as to when, or if, the Company may locate other business opportunities which it may pursue, the extent to which such business opportunities may be profitable, or how easy or difficult any potential business opportunity may be integrated into our retained business operations and activities.

Item 5. Issuer's Facilities.

The Company has no leases or owned property. All the Company's consultants work remotely.

Item 6. Officers, Directors and Control Persons.

The table below provides information, as of August 14, 2025, regarding any officers, or directors of the Company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. Also, if any listed persons are corporate shareholders or entities, information is provided as to the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section. Also included are Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this Item 6 is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	Residential Address (City /and State Only) (Include Country if outside U.S.)	Number of shares owned (List common, preferred, warrants and options separately)	Share Type/Class of Shares Owned	Ownership Percentage of Class Outstanding Shares Owned (undiluted)(1)
Mark Schaftlein	Chief Executive Officer, Chief Financial Officer and Director	Delray Beach, FL	None	None	0.0%
Capital Consulting, Inc. (Mark Schaftlein is the control person)(2)	5%+ control entity	Delray Beach, FL	3,108,175 500 10,000,000	Common 2014A Pref. Series B Pref.	5.2% 50% 46.5%
Floyd Brown	Director	Henderson, NV	17,091,667(3) 250	Common 2014A Pref.	30% 25%
Michael Flynn	Director	Evergreen, FL	2,000,000	Common	3.3%
Ron Henthorn	5% control person	Snohomish, WA	250	2014A Pref.	25%

The space below provides any additional details, including footnotes to the table above:

(1) As of August 14, 2025, issued and outstanding shares consisted of 58,882,905 shares of common stock, 1,000 shares of Series 2014A preferred stock and 21,999,000 shares of Series B preferred stock.

(2) Mr. Schaftlein, the Company's CEO, is the sole owner, officer and director of Capital Consulting, Inc. and resides in Delray Beach, Florida.

(3) Includes 16,225,000 shares owned by V and R Trust (Floyd Brown and his spouse as trustees and the beneficiaries), and 866,667 shares owned by Floyd Peter Brown Irrevocable Trust (Floyd Brown is trustee).

Item 7. Legal/Disciplinary History.

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. An indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

Michael Flynn (a director of the Company) was named as a defendant in *United States v. Flynn*, a 2017 criminal case filed in the U.S. District Court of the District of Columbia. While he initially entered into a plea agreement and plead guilty to one count of making false statements to the FBI, Mr. Flynn in January 2020 sought leave to withdraw his guilty plea and substituted a plea of not guilty claiming the government has acted in bad faith and breached the plea agreement. Thereafter, in May, 2020, the U.S. Dept. of Justice filed a motion to dismiss the charges with prejudice. In late November, 2020, President Trump granted a Full Pardon to Mr. Flynn. The case was dismissed without any conviction in December 2020 after the presidential pardon was entered.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial or investment related, insurance or banking activities;

None

3. A finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. An order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. A U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incident to the business, to which the issuer or any of its subsidiaries is a party or which any of their property is subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceeding known to be contemplated by governmental authorities.

None

Item 8. Third Party Providers

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Accountant or Auditor:

Rick Basse, CPA
Rick Basse Consulting, PLLC
244 Majestic Oak Dr.
New Braunfels TX 78132
Phone no.: (210) 347-0374
Email: rick.basse@gmail.com

Investor Relations: None

All other means of Investor Communication:

Twitter:	Yes
Discord:	No
LinkedIn:	Yes
Facebook:	Yes
YouTube:	Yes
TikTok:	Yes
Instagram:	Yes

Other Service Providers:

The name(s) of other service provider(s), including counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual, that assisted, advised, prepared or provided information with respect to this disclosure statement, or provided assistance or services to the Company during the Reporting Period are as follows:

None

Item 9. Financial Statements.

A. This Disclosure Statement was prepared by (name of individual):

Name: Rick Basse, CPA
Title: Owner of Rick Basse Consulting, PLLC
Relationship to Issuer: Accountant engaged by Company.

B. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

C. The following financial statements were prepared by (name of individual):

Name: Rick Basse, CPA
Title: Owner of Rick Basse Consulting, PLLC
Relationship to Issuer: Accountant engaged by Company.
The qualifications of the person who prepared the financial statements: The accountant is a CPA as recognized by the Texas State Board of Public Accountancy.

The following financial statements described below are provided and incorporated by this reference for the most recent fiscal quarter:

- Consolidated Balance Sheet;
- Consolidated Statement of Income;
- Consolidated Statement of Stockholder' Deficit;
- Consolidated Statement of Cash Flows
- Financial Notes

Attached as Exhibit A to this Quarterly Report are our financial statements and notes to financial statements for the period ended June 30, 2025.

Management's Discussion and Analysis or Plan of Operation.

A. Plan of Operation. For the six months ending June 30, 2025, we generated \$224,073 in revenues and produced a net loss of \$1,714,120. We have had an accumulated deficit since inception of \$20,765,625.

For the foreseeable future, we intend to focus on our broadcast media businesses conducted by Patriot.TV, Inc. However, our operating plan is dependent upon our ability to generate continued revenues from our business operations, conserve existing cash resources and the ability to obtain additional capital through equity financing and/or debt financing in an effort to provide the necessary funds and cash flow to meet our obligations on a timely basis and to operate our current broadcast media businesses in an efficient and economical manner. In the event that we are unable to generate revenues from our broadcast media business operations, conserve existing cash resources and/or obtain the additional and necessary capital, we may have to cease or significantly curtail various portions of our broadcast media business operations. This could materially impact on our ability to continue as a going concern for a reasonable period of time.

Liquidity and Capital Resources

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. Since our inception, we have had limited revenues until October 2020, and, accordingly, have incurred losses from our operations. At June 30, 2025, we have an accumulated deficit since inception of \$20,765,625. For the six months ending June 30, 2025, we achieved \$224,073 of revenues and a net loss of \$1,714,120. We anticipate being able to generate future annual revenues during 2025, but there are no assurances as to the amount of future revenues which may be generated.

As of June 30, 2025, we had cash of \$88,428 and a working capital deficit of \$1,445,206. This compares to cash of \$235,909 and a working capital deficit of \$1,073,876 at December 31, 2024.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Results of Operations for the three months ended June 30, 2025 compared to the three months ended June 30, 2024:

Overview. We had \$30,913 and \$468,816 of revenues for the three months ending June 30, 2025 and 2024, respectively. There were net losses of \$1,714,120 and \$90,037 for the three months ending June 30, 2025 and 2024, respectively. The net loss for the three months ended June 30, 2025 includes income for \$10,380 from a non-controlling interest. The increase in net loss of \$1,623,813 is attributable to the factors discussed below.

Revenues. We generated revenues of \$30,913 and \$468,816 during the three months ending June 30, 2025 and 2024, respectively. The decrease of \$437,903 is attributable to the loss of a key customer during the three months ending September 30, 2024. With the appointment of JD Rucker as President and Chief Operating Officer of Patriot.TV. in June 2025, we are optimistic about the revenues to be generated during the balance of 2025 from Patriot.TV, Inc. in its conduct and operation of its TV streaming news network and other related assets.

Gross Margin. Once the cost of revenue and other expenses to generate revenue are considered, we had gross margins of \$3,103 (being 10% of revenue) and \$190,424 (being 41% of revenue) from our operations for the three months ended June 30, 2025 and 2024, respectively. The \$187,321 decrease in gross margin is attributable to our loss of a key customer during the three months ending September 30, 2024.

Expenses. Our operating expenses were \$225,561 and \$334,732 for the three months ending June 30, 2025 and 2024, respectively. The decrease of \$109,171 was primarily attributable approximate \$139,000 decrease in salaries from downsizing as a result of the loss of a key customer, general and administrative expenses decreased by approximately \$43,000, advertising expenses decreased by approximately \$65,000 and an approximate \$72,000 decrease in amortization and depreciation expense, offset by an approximate \$210,000 increase in profession fees primarily from an approximate \$400,000 decrease to stock-based compensation during the three months ended June 30, 2024 from the resignation of the former President of Patriot.TV, Inc. and a consultant

Other Income (Expense). Our total other income (expense) was (\$1,502,042) and \$54,001 for the three months ended June 30, 2025 and 2024, respectively. The increase of \$1,556,043 in other expense was attributable to a \$1,483,693 impairment charge for AMP Goodwill, AMP News and Patriot.TV intangible assets and AMP News fixed assets during the three months ended March 31, 2025 and a \$114,285 gain on debt extinguishment during the three months ended June 30, 2024, offset by a \$30,135 decrease in interest expense from our convertible notes payable and imputing interest on a note payable and a \$11,800 decrease in other expense related to the change in market value of our marketable securities.

Results of Operations for the six months ended June 30, 2025 compared to the six months ended June 30, 2024:

Overview. We had \$224,073 and \$852,872 of revenues for the six months ending June 30, 2025 and 2024, respectively. There were net losses of \$1,714,120 and \$1,513,081 for the six months ending June 30, 2025 and 2024, respectively. The net loss for the six months ended June 30, 2025 includes income for \$10,380 from a non-controlling interest. The increase in net loss of \$211,265 is attributable to the factors discussed below.

Revenues. We generated revenues of \$224,073 and \$852,872 during the six months ending June 30, 2025 and 2024, respectively. The decrease of \$628,799 is attributable to the loss of a key customer during the three months ending September 30, 2024. With the appointment of JD Rucker as President and Chief Operating Officer of Patriot.TV. in June 2025, we are optimistic about the revenues to be generated in 2025 from Patriot.TV, Inc. in its conduct and operation of its TV streaming news network and other related assets.

Gross Margin. Once the cost of revenue and other expenses to generate revenue are considered, we had gross margins of \$51,891 (being 23% of revenue) and \$381,160 (being 45% of revenue) from our operations for the six months ended June 30, 2025 and 2024, respectively. The \$329,269 decrease in gross margin is attributable to our loss of a key customer during the three months ending September 30, 2024.

Expenses. Our operating expenses were \$577,086 and \$1,898,390 for the six months ending June 30, 2025 and 2024, respectively. The decrease of \$1,321,304 was primarily attributable to an approximate \$332,000 decrease in salaries from downsizing as a result of the loss of a key customer, an approximate \$782,000 decrease in profession fees primarily from an approximate \$735,000 decrease in stock-based compensation from stock granted to new employees and warrant compensation, general and administrative expenses decreased by approximately \$59,000, advertising expenses decreased by approximately \$68,000 and an approximate \$80,000 decrease in amortization and depreciation expense.

Other Income (Expense). Our total other income (expense) was (\$1,209,531) and \$4,149 for the six months ended June 30, 2025 and 2024, respectively. The increase of \$1,213,680 in other expense was attributable to an \$885,324 gain on extinguishment of debt from our January 2025 debt settlement agreement between the Company, AMP News, Inc., AMP, AMP LLC and John Chambers and a \$114,285 gain on extinguishment of debt during the six month ended June 30, 2024 and a \$76,167 decrease in interest expense from our convertible notes payable and imputing interest on a note payable, offset by a \$1,100 decrease in other income related to the change in market value of our marketable securities and a \$2,059,786 impairment charge for AMP Goodwill, AMP News and Patriot.TV intangible assets and AMP News fixed assets.

Capital Structure and Resources

We had total assets of \$1,222,750 as of June 30, 2025, which consisted of \$88,428 cash, \$11,000 marketable securities received for our sale of an asset, accounts receivable of \$1,746, prepaid expenses of \$32,012, fixed assets of \$49,868 (net of accumulated depreciation), intangible assets of \$720,960 (net of accumulated amortization) and \$318,736 of goodwill.

We had total liabilities of \$1,648,658 as of June 30, 2025 consisting of accounts payable for \$97,250, accrued expenses for \$406,288, related party payable of \$248,724, notes payable of \$404,397, short-term convertible notes payable for \$82,500, related party short-term convertible notes payable for \$253,000, dividends payable of \$86,233 from our Class B Preferred Stock and a long term note payable of \$70,266. For further information and details on notes payable and convertible notes which have been issued, see Note 5 (Notes Payable) to the financial statements attached hereto as Exhibit A and information set forth in Item 3 B above. For further information and details on the accrued expenses, see Note 4 (Accrued Expenses) to the financial statements attached hereto as Exhibit A.

At June 30, 2025, we had a total stockholders' equity of \$433,576 and a non-controlling interest deficiency of \$859,484 for a total equity deficiency of \$425,908. The non-controlling interest is a result of the June 17, 2025 sale of a 40% equity interest in Patriot.TV, Inc. (the Company's then wholly owned subsidiary) to a third party. We have had net losses since inception and an accumulated deficit of \$20,765,625 at June 30, 2025.

For the six months ending June 30, 2025 and 2024, we used net cash of \$127,481 and \$342,109, respectively, from operating activities. The Company is experiencing a continuing cash flow deficiency from operating activities which, among other factors, raise substantial doubt about the Company's ability to continue as a going concern. See Note 3 (Going Concern) to the financial statements attached hereto as Exhibit A.

Cash of \$60,000 and (\$344,738) was provided (used) in investing activities for the six months ending June 30, 2025 and 2024, respectively, attributable to a \$60,000 sale of 40% equity interest in Patriot.TV, Inc. (the Company's then wholly owned subsidiary) to a third party for the six month ended June 30, 2025 and to the acquisition of fixed assets for \$94,738 and a \$250,000 investment in a money market fund during the six months ending June 30, 2024.

Cash of (\$80,000) and \$667,889 was provided (used) in by financing activities for the six months ending June 30, 2025 and 2024, respectively, attributable to the repayment of \$80,000 for notes payable during the six months ended June 30, 2025, and sales of three stock subscriptions for \$850,000 offset by repayment of convertible notes payable for \$102,111 and a repayment of \$80,000 for a note payable during the six months ended June 30, 2024.

Item 10. Issuer's Certifications.

I, Mark Schaftlein, certify that:

1. I have reviewed this Quarterly Report of Conservative Broadcast Media and Journalism, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statement, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: August 14, 2025

CONSERVATIVE BROADCAST MEDIA & JOURNALISM, INC.

By /s/ Mark Schaftlein

Mark Schaftlein, Chief Executive
Officer, President and Chief Financial Officer

Exhibit A

CONSERVATIVE BROADCAST MEDIA & JOURNALISM, INC.

5220 Jimmy Lee Smith Parkway
Ste. 104 PMB 312
Hiram, GA 30141

Financial Statements and Notes
For the Three and Six Months Ended June 30, 2025 and 2024

CONSERVATIVE BROADCASTING MEDIA & JOURNALISM INC.
Consolidated Balance Sheets (Unaudited)

	June 30, 2025	December 31, 2024
Assets		
Current assets:		
Cash	\$ 88,428	\$ 235,909
Marketable securities	11,000	4,900
Accounts receivable	1,746	3,034
Prepaid expenses	32,012	31,364
Total current assets	<u>133,186</u>	<u>275,207</u>
Other assets		
Property and equipment, net of accumulated depreciation of \$35,991 and \$21,681 as of June 30, 2025 and December 31, 2024, respectively	49,868	128,658
Intangible assets, net of accumulative amortization of \$660,788 and \$857,344 as of June 30, 2025 and December 31, 2024, respectively	720,960	1,718,574
Goodwill	318,736	1,598,873
Total other assets	<u>1,089,564</u>	<u>3,446,105</u>
Total Assets	<u>\$ 1,222,750</u>	<u>\$ 3,721,312</u>
Liabilities and Stockholders' Deficiency		
Current liabilities:		
Accounts payable	\$ 97,250	\$ 87,684
Accrued expenses	406,288	315,415
Related party payable	248,724	233,724
Notes payable	404,397	284,057
Convertible notes	82,500	97,500
Convertible notes-related parties	253,000	253,000
Dividends payable	86,233	77,703
Total current liabilities	<u>1,578,392</u>	<u>1,349,083</u>
Long term liabilities:		
Notes payable, net of discount of \$0 and \$8,115 as of June 30, 2025 and December 31, 2024, respectively	70,266	1,312,198
Total long term liabilities	<u>70,266</u>	<u>1,312,198</u>
Total liabilities	1,648,658	2,661,281
Commitments and contingencies	-	-
Stockholders' Equity (Deficiency):		
Preferred stock, \$0.001 par value; 1,000 shares authorized, 1,000 Series 2014A preferred stock shares issued and outstanding as of June 30, 2025 and December 31, 2024	1	1
Preferred stock, \$0.001 par value, 24,999,000 shares authorized, 21,499,000 Series B Preferred stock shares issued and outstanding as of June 30, 2025 and December 31, 2024, respectively	21,499	21,499
Common stock, \$0.001 par value, 500,000,000 shares authorized 57,037,355 and 51,779,717 issued and outstanding as of June 30, 2025 and December 31, 2024, respectively	57,036	51,778
Additional paid-in capital	21,115,812	20,015,973
Accumulated deficit	(20,765,625)	(19,032,749)
Common stock to be issued	4,853	3,529
Total stockholders' equity (deficiency)	<u>433,576</u>	<u>1,060,031</u>
Non-controlling interest	(859,484)	-
Total equity (deficiency)	<u>(425,908)</u>	<u>1,060,031</u>
Total Liabilities and Stockholders' Equity (Deficiency)	<u>\$ 1,222,750</u>	<u>\$ 3,721,312</u>

The accompanying notes are an integral part of these consolidated financial statements.

CONSERVATIVE BROADCASTING MEDIA & JOURNALISM INC.
Consolidated Statements of Operations (Unaudited)

	For the Three Months Ended		For the Six Months Ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
				Restated
Revenue	\$ 30,913	\$ 468,816	\$ 224,073	\$ 852,872
Cost of Revenue	<u>27,810</u>	<u>278,392</u>	<u>172,182</u>	<u>471,712</u>
Gross margin	3,103	190,424	51,891	381,160
Operating expenses:				
Salaries	26,379	165,278	74,911	406,693
Professional fees	44,373	(165,335)	86,464	868,988
Advertising	31	65,005	1,031	69,384
General and administrative expenses	45,317	88,091	127,924	186,529
Amortization and depreciation expense	<u>109,461</u>	<u>181,693</u>	<u>286,756</u>	<u>366,796</u>
Total operating expenses	225,561	334,732	577,086	1,898,390
Net operating income (loss)	(222,458)	(144,308)	(525,195)	(1,517,230)
Other income (expense):				
Other income (expense)	(5,300)	(17,100)	6,100	7,200
Impairment Expense	(1,483,693)	-	(2,059,786)	-
Gain on extinguishments	-	114,285	885,324	114,285
Interest expense	<u>(13,049)</u>	<u>(43,184)</u>	<u>(41,169)</u>	<u>(117,336)</u>
Total other income (expense)	(1,502,042)	54,001	(1,209,531)	4,149
Loss before provision for taxes	(1,724,500)	(90,307)	(1,734,726)	(1,513,081)
Provision for income taxes	-	-	-	-
Net Income (loss)	<u>\$ (1,724,500)</u>	<u>\$ (90,307)</u>	<u>\$ (1,734,726)</u>	<u>\$ (1,513,081)</u>
Net income (loss) attributable to the noncontrolling interest	10,380	-	10,380	-
Net loss attributable to the shareholders of the Company	<u>\$ (1,714,120)</u>	<u>\$ (90,307)</u>	<u>\$ (1,724,346)</u>	<u>\$ (1,513,081)</u>
Basic and diluted income (loss) per share	<u>\$ (0.03)</u>	<u>\$ (0.00)</u>	<u>\$ (0.03)</u>	<u>\$ (0.03)</u>
Weighted average number of common shares outstanding - basic and diluted	57,037,355	53,122,065	55,771,226	46,916,268

The accompanying notes are an integral part of these consolidated financial statements.

CONSERVATIVE BROADCASTING MEDIA & JOURNALISM INC.
Statements of Changes in Stockholders' Deficiency (Unaudited)

	Common Stock		Preferred Stock		Additional				Total
	Shares	Amount	Shares	Amount	Paid-In Capital	Common Stock to be Issued	Accumulated Deficit	Non-Controlling Interest	Stockholders' Deficiency
For the three months ended June 30, 2024									
Balance at March 31, 2024 Restated	52,885,031	\$ 52,883	21,500,000	\$ 21,500	\$ 19,806,619	\$ 199,878	\$ (17,876,204)	\$ -	\$ 2,204,676
Conversion of notes payable into shares of common stock	244,000	244	-	-	2,196	-			2,440
Issuance of common stock for fixed asset acquisition	322,051	322	-	-	66,439	(66,761)			-
Cancellation of common stock for fixed asset return	(322,051)	(322)	-	-	(66,439)	-		-	(66,761)
Cancellation of shares for stock compensation	(4,000,000)	(4,000)	-	-	(396,000)	-			(400,000)
Issuance of warrants	-	-	-	-	178,954	-		-	178,954
Conversion of Series B Preferred stock into shares of common stock	150,000	150	-	-	131,850	(132,000)			-
Stock compensation	-	-	-	-	-	912			912
Dividends on preferred stock accrued	-	-	-	-	-	-	(4,287)		(4,287)
Net loss	-	-	-	-	-	-	(90,307)	-	(90,307)
Balance at June 30, 2024	49,279,031	\$ 49,277	21,500,000	\$ 21,500	\$ 19,723,619	\$ 2,029	\$ (17,970,798)	\$ -	\$ 1,825,627
For the six months ended June 30, 2024									
Balance at December 31, 2023	37,648,116	\$ 37,647	24,500,000	\$ 24,500	\$ 17,998,556	\$ 7,075	\$ (16,346,941)	\$ -	\$ 1,720,837
Stock subscriptions	5,500,000	5,500	-	-	844,500	-			850,000
Conversion of notes payable into shares of common stock	3,660,165	3,660	-	-	30,746	-			34,406
Issuance of common stock for compensation	6,320,750	6,320	-	-	803,951	(7,075)			803,196
Issuance of common stock for fixed asset acquisition	322,051	322	-	-	66,439	-			66,761
Cancellation of common stock for fixed asset return	(322,051)	(322)	-	-	(66,439)	-			(66,761)
Cancellation of shares for stock compensation	(4,000,000)	(4,000)	-	-	(396,000)	-		-	(400,000)
Issuance of warrants	-	-	-	-	337,016	-			337,016
Conversion of Series B Preferred stock into shares of common stock	150,000	150	(3,000,000)	(3,000)	104,850	-	(102,000)		-
Stock compensation	-	-	-	-	-	2,029			2,029
Dividends on preferred stock accrued	-	-	-	-	-	-	(8,776)		(8,776)
Net loss	-	-	-	-	-	-	(1,513,081)	-	(1,513,081)
Balance at June 30, 2024	49,279,031	\$ 49,277	21,500,000	\$ 21,500	\$ 19,723,619	\$ 2,029	\$ (17,970,798)	\$ -	\$ 1,825,627
For the three months ended June 30, 2025									
Balance at March 31, 2025	57,037,355	\$ 57,036	21,500,000	\$ 21,500	\$ 20,205,534	\$ 4,147	\$ (19,047,216)	\$ -	\$ 1,241,001
Issuance of warrants	-	-	-	-	1,175	-	-	-	1,175
Sale of 40% of Patriot.TV (non-controlling interest)	-	-	-	-	909,103	-	-	(849,103)	60,000
Loss attributable to non-controlling interest	-	-	-	-	-	-	-	(10,381)	(10,381)
Stock compensation	-	-	-	-	-	706			706
Dividends on preferred stock accrued	-	-	-	-	-	-	(4,289)		(4,289)
Net loss	-	-	-	-	-	-	(1,714,120)	-	(1,714,120)
Balance at June 30, 2025	57,037,355	\$ 57,036	21,500,000	\$ 21,500	\$ 21,115,812	\$ 4,853	\$ (20,765,625)	\$ (859,484)	\$ (425,908)
For the six months ended June 30, 2025									
Balance at December 31, 2024	51,779,717	\$ 51,778	21,500,000	\$ 21,500	\$ 20,015,973	\$ 3,529	\$ (19,032,749)	\$ -	\$ 1,060,031
Conversion of notes payable into shares of common stock	1,757,638	1,758	-	-	15,818	-	-	-	17,576
Issuance of common stock for a debt settlement	3,500,000	3,500	-	-	171,500	-	-	-	175,000
Sale of 40% of Patriot.TV (non-controlling interest)	-	-	-	-	909,103	-	-	(849,103)	60,000
Loss attributable to non-controlling interest	-	-	-	-	-	-	-	(10,381)	(10,381)
Issuance of warrants	-	-	-	-	3,418	-	-	-	3,418
Stock compensation	-	-	-	-	-	1,324	-	-	1,324
Dividends on preferred stock accrued	-	-	-	-	-	-	(8,530)		(8,530)
Net loss	-	-	-	-	-	-	(1,724,346)	-	(1,724,346)
Balance at June 30, 2025	57,037,355	\$ 57,036	21,500,000	\$ 21,500	\$ 21,115,812	\$ 4,853	\$ (20,765,625)	\$ (859,484)	\$ (425,908)

The accompanying notes are an integral part of these consolidated financial statements.

CONSERVATIVE BROADCASTING MEDIA & JOURNALISM INC.
Statements of Cash Flows (Unaudited)

	For the Six Months Ended	
	June 30, 2025	June 30, 2024
Cash flows from operating activities:		
Net loss	\$ (1,734,726)	\$ (1,513,081)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation expense	21,942	21,870
Amortization of Intangibles	264,814	344,926
Stock based compensation	4,742	740,045
Impairment expense	2,059,785	-
Gain on debt extinguishment	(885,324)	(114,285)
Non-cash interest	18,732	92,036
Unrealized (gain) loss on marketable securities	(6,100)	(7,200)
Changes in operating assets and liabilities:		
Accounts Receivable	1,288	(10,588)
Prepaid expenses	(648)	(23,993)
Related party receivable	15,000	30,664
Accounts payable and accrued expenses	113,014	97,497
Net cash provided by (used) in operating activities	(127,481)	(342,109)
Cash flows from investing activities:		
Cash paid for the acquisition of fixed assets	-	(94,738)
Investments in short term money market fund	-	(250,000)
Cash received from sale of 40% of Patriot TV (non-controlling interest)	60,000	-
Net cash provided (used) by investing activities	60,000	(344,738)
Cash flows from financing activities:		
Proceed from stock subscriptions	-	850,000
Payments on convertible notes payable	-	(102,111)
Payments on notes payable	(80,000)	(80,000)
Net cash provided (used) by financing activities	(80,000)	667,889
Net increase (decrease) in cash	(147,481)	(18,958)
Cash - beginning of the year	235,909	355,992
Cash - end of the year	\$ 88,428	\$ 337,034
Supplemental disclosures:		
Interest paid	\$ -	\$ 2,051
Taxes Paid	\$ -	\$ -
Supplemental disclosure for non-cash financing activities:		
Conversion of notes payable into shares of common stock	\$ 17,576	\$ 34,406
Issuance of common stock for a debt settlement	\$ 175,000	\$ -

The accompanying notes are an integral part of these consolidated financial statements.

Conservative Broadcast Media and Journalism
Notes to Consolidated Financial Statements (Unaudited)
June 30, 2025

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION BASIS

Nature of organization & business

Crownbutte Wind Power LLC (“Crownbutte ND”) was formed on May 11, 1999 with the strategy of addressing the requirements of regional utility companies to satisfy increasing renewable energy demands. On July 2, 2008, Crownbutte ND became a wholly owned subsidiary of Crownbutte Wind Power, Inc., a Nevada corporation, formerly ProMana Solutions, Inc. Thereafter, having obtained shareholder approval, Crownbutte Wind Power, Inc. filed a Certificate of Amendment, effective on September 22, 2014, which changed its name to “Canna Brands, Inc.” Thereafter, having obtained shareholder approval, Canna Brands, Inc. filed a Certificate of Amendment, effective on June 10, 2015, which changed its name to “Canna Consumer Goods, Inc.” Effective November 6, 2020, Canna Consumer Goods Inc. amended its Articles of Incorporation, and the Company changed its name to “Conservative Broadcast Media and Journalism”, Inc. (“CBMJ” or the “Company”).

Operations

On June 2, 2023, having received written consent of the Board of Directors and shareholders owning a majority of the shares entitled to vote, the Company filed a Certificate of Amendment to Articles of Incorporation whereby a 20-for-1 reverse stock split of its issued and outstanding common stock was authorized effective as of end of business on June 16, 2023. The Company’s authorized capital stock remained at 500,000,000 shares of common stock and 25,000,000 shares of preferred stock. During June 2023 and in accordance with SEC Rule 10b-17 and FINRA Rule 6490, the Company submitted documents and other information to FINRA in furtherance of pursuing and obtaining approval of the subject reverse stock split. After submitting additional documents and other information to address and respond to FINRA requests, the Company received notice from FINRA that the subject 20-for-1 reverse stock split would have a market effective date of August 2, 2023. Immediately after effectiveness of the subject 20-for-1 reverse stock split, the Company had 19,617,170 shares of common stock issued and outstanding. None of the 1,000 shares of Series 2014A preferred stock and 24,999,000 shares of Series B preferred stock issued and outstanding were reduced as a result of the foregoing reverse stock split.

On September 22, 2023, the Company executed and entered into an Asset Purchase Agreement (the “Agreement”) with AMP News, Inc. (“AMP News”)(being newly formed, wholly owned Company subsidiary), American Media Periscope LLC (“American Media”) and the two members of American Media. Under the Agreement, AMP News purchased and acquired all of the assets owned and employed by American Media in connection with its operation of an independent broadcast media, news and entertainment business promoting patriot and conservative values to its conservative audience (such assets included \$250,000 cash in American Media’s bank account). As consideration for the acquired assets, AMP News issued and delivered a \$2,000,000 non-interest-bearing note payable to American Media over 4 years, which payment obligation was guaranteed by the Company. In addition, the Company issued 2,000,000 restricted shares of its common stock to American Media. As a result of this acquisition, AMP News will now conduct and operate the subject broadcast media business devoted to providing political, financial, education, and related news to conservative and patriotic audiences.

On December 12, 2023, the Company executed and entered into an Agreement and Plan of Reorganization with LTV Streaming, Inc. (“LTV”), which owns and operates Patriot.TV streaming news network and other related assets (including, social and email assets, video-on-demand platform, various distribution assets) which promote and provide media, news and entertainment to a Christian audience. Floyd Brown, a director of the Company, indirectly owns LTV through his status as officer, director and 10+% stock ownership in Lifiable Media, Inc., the parent of LTV. Under the Agreement, the Company purchased and acquired all of the assets owned and employed by LTV in connection with its operation. The agreement settled on December 27, 2023. As consideration, the Company issued 15,333,333 restricted shares of its common stock to LTV, of which shares were valued at \$2,511,600 or \$0.164 per share. The Agreement and Plan of Reorganization references an estimated value of \$0.15 per share, but the value on the transaction consummation date was \$0.164 per share.

On May 16, 2024, legal counsel for Brannon Howse advised the Company of Mr. Howse’s resignation as President of Patriot.TV, Inc., effective immediately.

During July 2024, the Company completed the audit of the December 31, 2023 and 2022 financial statements and notes by an auditing firm. The Company has elected to suspend auditing the financial statements and notes until such time as it is economically feasible for the Company.

As of March 31, 2025, the Company curtailed operations for AMP News.

On June 17, 2025 the Company announced that Patriot.TV, Inc. (the Company's then wholly owned subsidiary) sold a 40% equity interest to a non-related party for \$60,000. On June 26, 2025, the Company announced JD Rucker was appointed President and Chief Operating Officer of Patriot.TV, Inc. Mr. Rucker was granted a 9% equity interest in Patriot.TV, Inc. which vests at 3% per year beginning on June 17, 2026 through June 17, 2028. On June 17, 2028, the Company will own 51% of Patriot.TV, Inc. and the non-controlling interests will own 49%. As a result, all net assets of Patriot.TV, Inc. were valued at fair value and the 40% non-controlling interest of (\$909,103) was reported in the consolidated balance sheets.

As of June 30, 2025, the Company suspended the operations for AMP News.

Basis of Presentation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America.

Use of Estimates

In preparing financial statements, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenue and expenses in the statement of expenses. Actual results could differ from those estimates.

Segment Reporting

The Company operates within a single reportable operating segment being operating a streaming news network and other related assets (including, social and email assets, video-on-demand platform, various distribution assets) which promote and provide media, news and entertainment to a Christian audience. The Company has identified its chief executive officer as its chief operating decision maker ("CODM"), who regularly reviews the Company's performance and allocates resources based on information reported at the consolidated entity level.

Reclassifications

Certain prior year amounts have been reclassified for comparative purposes to conform to the current year's financial statement presentation. These reclassifications had no effect on previously reported results of operations. In addition, certain prior year amounts from the restated amounts have been reclassified for consistency with the current period presentation.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Concentrations of Risk

Cash and cash equivalents deposited with financial institutions are insured by the Federal Deposit Insurance Corporation ("FDIC"). The Company did not hold cash in excess of FDIC insurance coverage at a financial institution as of June 30, 2025 and December 31, 2024.

Accounts Receivables

Accounts receivables are recorded at the invoiced amount and are stated net of an allowance for doubtful accounts. The allowance for doubtful accounts is the Company's best estimate of the amount of probable credit losses in the existing accounts receivable. The allowance is based on historical collection data and current franchisee information. Account balances are charged off against the allowance after all means of collection have been exhausted and the potential for recovery is considered remote. At June 30, 2025, no allowance for doubtful accounts was deemed necessary. The accounts receivable balance was \$1,746 and \$3,034 at June 30, 2025 and December 31, 2024, respectively, in the accompanying balance sheets.

Prepaid Expenses

The Company considers all items incurred for future services to be prepaid expenses.

Prepaid expenses consist of the following:

	<u>June 30, 2025</u>	<u>December 31,</u> <u>2024</u>
Media Credits	\$ 29,000	29,000
OTC Market Fees/Other	3,012	2,364
Total	\$ 32,012	\$ 31,364

Property and equipment

Property and equipment are recorded at cost and depreciated on the straight-line method over the estimated useful lives. Expenditures for normal repairs and maintenance are charged to expense as incurred. The cost and related accumulated depreciation of assets sold or otherwise disposed of are removed from the accounts, and any gain or loss is included in operations. On March 31, 2025, the Company reported an impairment charge of \$38,836 for fixed assets in the accompanying statements of operations. On June 30, 2025, the Company reported an impairment charge of \$8,012 for fixed assets in the accompanying statements of operations. The assets were part of the Company's subsidiary, AMP News, which ceased operations. The total depreciation expense was \$7,155 and \$10,732 for the three months ended June 30, 2025 and 2024, respectively and \$21,942 and \$21,870 for the six months ended June 30, 2025 and 2024, respectively. The fixed asset balance net of accumulated depreciation was \$49,868 and \$128,658 at June 30, 2025 and December 31, 2024, respectively in the accompanying consolidated balance sheets.

Capitalization

Only assets with a cost over \$3,000 and a useful life of over 1 year are capitalized. All other costs are expensed in the period incurred.

Goodwill

The Company tests goodwill for impairment on an annual basis, or more frequently if circumstances, such as material deterioration in performance, indicate reporting unit carrying values may exceed their fair values. When evaluating goodwill for impairment, we may first perform a qualitative assessment to determine if the fair value of the reporting unit is more likely than not greater than its carrying amount. If we do not perform a qualitative assessment or if the fair value of the reporting unit is not more likely than not greater than its carrying amount, we calculate the implied estimated fair value of the reporting unit. If the carrying amount of goodwill exceeds the implied estimated fair value, an impairment charge to current operations is recorded to reduce the carrying value to the implied estimated fair value. On June 30, 2025, the Company reported an impairment charge of \$1,280,137 for the AMP News goodwill in the accompanying statements of operations. At June 30, 2025, no other impairment of goodwill was deemed necessary.

Intangible Assets

Definite-lived intangible assets, which mainly consist of acquired rights, customer lists and domain names, are amortized over their estimated useful lives, and are tested for impairment when facts and circumstances indicate that the carrying values may not be recoverable. On March 31, 2025, the Company reported an impairment charge of \$537,256 for intellectual property in the accompanying statements of operations. The assets were part of the Company's subsidiary, AMP News, Inc., which curtailed operations for \$119,167. In addition, on March 31, 2025, the Company reported an impairment charge of \$418,089 for intellectual property which were part of the Company's Patriot.TV, Inc. subsidiary. On June 30, 2025, the Company reported an impairment charge of \$195,544 for intellectual property which were part of the Company's Patriot.TV, Inc. subsidiary. There were no other intangible asset impairment charges recorded during the three and six months ended June 30, 2025 and 2024.

Valuation of Long-Lived and Intangible Assets

We assess the impairment of long-lived and intangible assets periodically, or at least annually, and whenever events or changes in circumstances indicate that the carrying value may not be recoverable. Factors considered important, which could trigger an impairment review, include the following: significant underperformance relative to historical or projected future cash flows; significant changes in the manner of use of the assets or the strategy of the overall business; and significant negative industry trends. When management determines that the carrying value of long-lived and intangible assets may not be recoverable, impairment is measured as the excess of the assets' carrying value over the estimated fair value. Management is not aware of any other impairment changes that may currently be required; however, we cannot predict the occurrence of events that might adversely affect the reported values in the future.

Derivative Financial Instruments

The Company does not use derivative instruments to hedge exposures to cash flow, market, or foreign currency risks. The Company evaluates all of its financial instruments to determine if such instruments are derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported as charges or credits to income. For option-based derivative financial instruments, The Company uses the Black-Scholes option-pricing model to value the derivative instruments at inception and subsequent valuation dates. The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is reassessed at the end of each reporting period. Derivative instrument liabilities are classified in the balance sheet as current or non-current based on whether or not net-cash settlement of the derivative instrument could be required within 12 months of the balance sheet date.

Fair Value Measurements

In September 2006, the FASB issued ASC 820 (previously SFAS 157) which defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The provisions of ASC 820 were effective January 1, 2008.

As defined in ASC 820, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). The Company utilizes market data or assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, market corroborated, or generally unobservable. The Company classifies fair value balances based on the observations of those inputs. ASC 820 establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement).

The three levels of the fair value hierarchy defined by ASC 820 are as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 primarily consists of financial instruments such as exchange-traded derivatives, marketable securities and listed equities.

Level 2 – Pricing inputs are other than quoted prices in active markets included in level 1, which are either directly or indirectly observable as of the reported date. Level 2 includes those financial instruments that are valued using models or other valuation methodologies. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace. Instruments in this category generally include non-exchange-traded derivatives such as commodity swaps, interest rate swaps, options and collars.

Level 3 – Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

For the three months ended June 30, 2025, the Company reported an impairment charge of \$1,280,137 for goodwill, an impairment charge of \$8,012 for fixed assets and an impairment charge of \$195,544 for intellectual property in the accompanying statements of operations. For the three months ended March 31, 2025, the Company reported an impairment charge of \$38,836 for fixed assets, an impairment charge of \$537,256 for intellectual property and an \$885,324 gain on extinguishment of debt in the accompanying statements of operations. For the year ended December 31, 2024, the Company reported a \$9,896 impairment charge for an amount due from a former executive and a \$114,285 gain of the extinguishment of a convertible note payable and a receivable extinguishment for \$230,045 from our July 8, 2022 sale of our eCommerce business to Stonewall Enterprises Inc. The Company did not identify any other assets or liabilities that are required to be presented on the balance sheet at fair value in accordance with ASC 820 as of June 30, 2025 and December 31, 2024.

Revenue Recognition

Revenue is recognized when a customer obtains control of promised goods or services and is recognized in an amount that reflects the consideration that an entity expects to receive in exchange for those goods or services. In addition, the standard requires disclosure of the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The amount of revenue that is recorded reflects the consideration that the Company expects to receive in exchange for those goods. The Company applies the following five-step model in order to determine this amount: (i) identification of the promised goods in the contract; (ii) determination of whether the promised goods are performance obligations, including whether they are distinct in the context of the contract; (iii) measurement of the transaction price, including the constraint on variable consideration; (iv) allocation of the transaction price to the performance obligations; and (v) recognition of revenue when (or as) the Company satisfies each performance obligation.

The Company only applies the five-step model to contracts when it is probable that the entity will collect the consideration it is entitled to in exchange for the goods and service transfers to the customer. Once a contract is determined to be within the scope of ASC 606 at contract inception, the Company reviews the contract to determine which performance obligations the Company must deliver and which of these performance obligations are distinct. The Company recognizes as revenues the amount of the transaction price that is allocated to the respective performance obligation when the performance obligation is satisfied or as it is satisfied. Generally, the Company's performance obligations are transferred to customers at a point in time, typically upon delivery.

Income taxes

The Company's policy is to provide for deferred income taxes based on the difference between the financial statement and tax bases of assets and liabilities using enacted tax rates that will be in effect when the differences are expected to reverse. As of June 30, 2025, the U.S. federal corporate income tax rate is 21% and no state income tax is applicable in states the Company operates. We did not provide any current or deferred U.S. federal income tax provision or benefit for any of the periods presented because we have experienced operating losses since inception. When it is more likely than not that a tax asset cannot be realized through future income the Company must allow for this future tax benefit. We provided a full valuation allowance on the net deferred tax asset, consisting of net operating loss carryforwards, because management has determined that it is more likely than not that we will not earn sufficient income to realize the deferred tax assets during the carryforward period.

The Company is not aware of any uncertain tax position that, if challenged, would have a material effect on the financial statements for the six months ended June 30, 2025 or during the prior three years applicable under FASB ASC 740. We did not recognize any adjustment to the liability for uncertain tax position and therefore did not record any adjustment to the beginning balance of accumulated deficit on the consolidated balance sheet. The Company has filed all tax returns and is current with all taxing authorities. All tax returns for the last three years remain open for examination.

Basic and diluted net income per share

Basic net loss per common share is computed using the weighted average number of common shares outstanding. Diluted earnings per share (EPS) include additional dilution from common stock equivalents, such as stock issuable pursuant to convertible notes. Common stock equivalents are not included in the computation of diluted earnings per share when the Company reports a loss because to do so would be antidilutive for the periods presented. At June 30, 2025, the total shares issuable upon conversion of convertible notes payable, shares issuable to consultants, Series B Preferred Stock, stock options and stock warrants would be approximately 85,014,000 shares of the Company's common stock.

Dividends

As discussed in *Note 6 – Equity Transactions*, the Company issued preferred stock which accrues dividends at a rate of 8% annually. There was \$86,233 and \$77,703 of dividends payable at June 30, 2025 and December 31, 2024, respectively. The dividends have not been declared and are accrued in the accompanying consolidated balance sheets as a result of a contractual obligation in the Company's preferred stock offering.

Stock Compensation

The Company accounts for share-based compensation in accordance with the fair value recognition provisions of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") No. 718. The Company issues restricted stock to employees and consultants for their services. Cost for these transactions are measured at the fair value of the equity instruments issued at the date of grant. These shares are considered fully vested, and the fair market value is recognized as an expense in the period granted. The Company recognized consulting expenses and a corresponding increase to additional paid-in-capital related to stock issued for services. For agreements requiring future services, the consulting expense is to be recognized ratably over the requisite service period.

The Company uses the Black-Scholes-Merton valuation model for estimating the fair value of traded options and stock warrants. This valuation model requires the input of highly subjective assumptions including the expected stock price volatility. The number of stock options outstanding was -0- unregistered shares of the Company's common stock at June 30, 2025 and December 31, 2024. The number of stock warrants outstanding was 9,649,950 and 6,799,950 unregistered shares of the Company's common stock at June 30, 2025 and December 31, 2024, respectively.

The Company recorded stock-based compensation of \$1,881 and (\$238,588) for the three months ending June 30, 2025 and 2024, respectively, and \$4,742 and \$740,045 for the six months ending June 30, 2025 and 2024, respectively. The stock-based compensation of (\$238,588) for the three months ended June 30, 2024 was primarily a result of the resignation of the former President of Patriot.TV, Inc. and a consultant, which reduced stock-based compensation by \$400,000. The stock-based compensation of \$740,045 for the six months ended June 30, 2024 was primarily a result of compensating employees, directors and consultant associated with the acquisition of media assets owned by American Media Periscope LLC on September 22, 2023 and the December 27, 2023 acquisition of streaming assets owned by LTV Streaming, Inc.

Related Parties

The registrant follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions.

Pursuant to Section 850-10-20 the Related parties include (a) affiliates of the registrant; (b) entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825-10-15, to be accounted for by the equity method by the investing entity; (c) trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; (d) principal owners of the registrant; (e) management of the registrant; (f) other parties with which the registrant may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and (g) other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of consolidated or combined financial statements is not required in those statements. The disclosures shall include: (a) the nature of the relationship(s) involved; (b) description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; (c) the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; and (d) amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Recently Issued Accounting Standards

During the six months ending June 30, 2025, there were several new accounting pronouncements issued by the FASB. Each of these pronouncements, as applicable, has been or will be adopted by the Company. Management does not believe the adoption of any of these accounting pronouncements has had or will have a material impact on the Company's financial statements.

In November 2023, the FASB issued ASU 2023 - 07, "Segment Reporting (Topic 280): Improvements to Reportable Segment Disclosures" ("ASU 2023 - 07"). The amendments in ASU 2023 - 07 require disclosures, on an annual and interim basis, of significant segment expenses that are regularly provided to the chief operating officer decision maker ("CODM"), as well as the aggregate amount of other segment items included in the reported measure of segment profit or loss. ASU 2023 - 07 requires that a public entity disclose the title and position of the CODM and an explanation of how the CODM uses the reported measure (s) of segment profit or loss in assessing segment performance and deciding how to allocate resources. Public entities will be required to provide all annual disclosures currently required by FASB ASC Topic 280, "Segment Reporting," ("ASC 280") in interim periods, and entities with a single reportable segment are required to provide all the disclosures required by the amendments in ASU 2023 - 07 and existing segment disclosures in ASC 280. ASU 2023 - 07 is effective for fiscal years beginning after December 15, 2023, and interim periods within fiscal years beginning after December 15, 2024, with early adoption permitted. The Company adopted ASU 2023 - 07 as required for the year ended December 31, 2024. The adoption required the Company to provide additional disclosures, but otherwise it does not materially impact the accompanying financial statements.

In December 2023, the FASB issued ASU No. 2023-09 "Income Taxes (Topic 740): Improvements to Income Tax Disclosures" which requires two primary enhancements of 1) disaggregated information on a reporting entity's effective tax rate reconciliation, and 2) information on cash income taxes paid. Additionally, specific disclosures related to unrecognized tax benefits and indefinite reinvestment assertions were removed. For public business entities, the new requirements will be effective for annual periods beginning after December 15, 2024. The guidance will be applied on a prospective basis with the option to apply the standard retrospectively. Early adoption is permitted. The Company is currently evaluating the effect of adopting this ASU.

NOTE 2 – ACQUISITIONS, INTANGIBLES AND SALE ASSETS

Republican Database Acquisitions:

The Company acquired databases of registered republicans for marketing. The purchase price was \$176,054 cash. The fair value of the Intangible asset was calculated using the net present value of the projected gross profit to be generated over the next 36 months beginning in December 20, 2020 with annual amortization of \$58,685. The assets were fully amortized at June 30, 2025.

AMP News, Inc. Acquisition:

On September 22, 2023, the Company executed and entered into an Asset Purchase Agreement (the “Agreement”) with AMP News, Inc. (“AMP News”)(the newly formed, wholly owned Company subsidiary), American Media Periscope LLC (“American Media”) and the two members of American Media. Under the Agreement, AMP News purchased and acquired all of the assets owned and employed by American Media in connection with its operation of an independent broadcast media, news and entertainment business promoting patriot and conservative values to its conservative audience. As consideration for the acquired assets, AMP News issued and delivered a \$2,000,000 non-interest-bearing note payable to American Media over 4 years, which payment obligation was guaranteed by the Company. In addition, the Company issued 2,000,000 restricted shares of its common stock to American Media valued at \$200,000 or \$0.10 per share.

During June 2024, the Company discovered the non-interest bearing note payable from the September 22, 2023, acquisition of media assets owned by American Media Periscope LLC. was improperly valued. The note payable for \$2,000,000 payable to American Media Periscope LLC was missing the debt discount for the imputed interest expense. In addition, on December 27, 2023, the Company signed an Allonge to the promissory note to modify the terms effective on January 19, 2024 and included increasing the principal balance to \$2,010,000 and changing the repayment schedule to favorable terms for the Company. As a result, the financial statements and notes were restated for September 30, 2023, December 31, 2023 and March 31, 2024. The final debt discount was valued at \$443,459 and reported as interest expense over the term of the note payable. On February 19, 2025, the note was restructured to favorable terms for the Company. For a further discussion of the restructuring see *Note 5 – Notes Payable*.

The purchase price has been allocated to the net assets acquired based upon their estimated fair values as follows:

Cash	\$ 250,000
Fixed assets	76,404
Intellectual property rights	100,000
Non-compete	50,000
Goodwill	1,280,137
Total	<u>\$1,756,541</u>

The fair value of the intellectual property assets was calculated using the net present value of the projected gross profit to be generated over the next 120 months beginning on September 22, 2023 and the non-compete will be amortized over the 60-month term of the agreement. The annual amortization is \$20,000 for the intangible assets. On March 31, 2025, the Company reported an impairment charge of \$119,167 for the remaining intellectual property.

Patriot.TV Acquisition:

On December 12, 2023, the Company executed and entered into an Agreement and Plan of Reorganization with LTV Streaming, Inc. (“LTV”), which owns and operates Patriot.TV streaming news network and other related assets (including, social and email assets, video-on-demand platform, various distribution assets) which promote and provide media, news and entertainment to a Christian audience. Floyd Brown, a director of the Company, indirectly owns LTV through his status as officer, director and 10+% stock ownership in Liftable Media, Inc., the parent of LTV. Under the Agreement, the Company purchased and acquired all of the assets owned and employed by LTV in connection with its streaming business operations. The agreement was settled on December 27, 2023. As consideration, the Company issued 15,333,333 restricted shares of its common stock to LTV, which shares were valued at \$2,511,600 or \$0.164 per share.

The purchase price has been allocated to the net assets acquired based upon their estimated fair values as follows:

Intellectual property rights	\$ 2,192,864
Goodwill	318,736
Total	\$2,511,600

The fair value of the intellectual property assets was calculated using the net present value of the projected gross profit to be generated over the next 36 to 60 months beginning on December 27, 2023. The annual amortization is \$608,570 for the intangible assets. On March 31, 2025, the Company reported an impairment charge of \$418,089 for a portion of the intellectual property. On June 30, 2025, the Company reported an impairment charge of \$195,544 for a portion of the intellectual property. The annual amortization is \$325,121 for the remaining intangible assets.

Amortization Expense:

The Company recorded amortization of intangible assets of \$102,306 and \$170,962 for the three months ended June 30, 2025 and 2024, respectively, and \$264,814 and \$344,926 for the six months ended June 30, 2025 and 2024, respectively, in the accompanying statements of operations.

NOTE 3 - GOING CONCERN

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company has incurred material recurring losses from operations. At June 30, 2025, the Company has an accumulated deficit since inception of \$20,765,625. The Company generated \$224,073 revenues and a net loss of \$1,714,120 during the six months ending June 30, 2025. In addition, the Company is experiencing a continuing operating cash flow deficiency. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern.

The consolidated financial statements do not contain any adjustments to reflect the possible future effects on the classification of assets or the amounts and classification of liability that may result should the Company be unable to continue as a going concern.

NOTE 4 – ACCRUED EXPENSES

Accrued expenses consist of the following:

		<u>June 30, 2025</u>		<u>December 31, 2024</u>
Accrued compensation	\$	7,500	\$	7,500
Credit card payable		47,760		24,071
Accrued interest		279,495		259,816
Other		<u>71,533</u>		<u>24,028</u>
	\$	406,288	\$	315,415

NOTE 5 – NOTES PAYABLE

Short-Term Notes payable: convertible non-related parties

The Company has issued a number of convertible notes with various maturities dates to non-related parties. The loans bear interest at 5% to 8% and have various maturity dates through November 10, 2024. After maturity, the interest rate increases to 10% to 15%. In addition, at any time, the individuals or corporations may convert the notes into shares of the Company's common stock at various exercise prices between \$0.0025 to \$0.0175 per share. Due to the short-term nature of these loans, they are recorded as current liabilities. The Company calculated the fair value of the beneficial conversion feature as the difference between the conversion price and the fair market value of the Company's common stock on the date of issuance. There were no new non-related party convertible notes payable added during the three months ending June 30, 2025. The debt discounts are amortized through the terms of the notes. The outstanding balances including accrued interest at June 30, 2025 and December 31, 2024 was \$150,781 and \$162,082, respectively. The outstanding principal balances net of debt discount was \$82,500 and \$97,500 at June 30, 2025 and December 31, 2024, respectively. The debt discount was \$-0- at June 30, 2025 and December 31, 2024. The Company is in default with the repayment terms for all these convertible notes payable.

As of June 30, 2025, the conversion price of the non-related party convertible notes were fixed and determinable on the date of issuance and as such in accordance with ASC Topic 815 "*Derivatives and Hedging*" ("ASC 815"), the embedded conversion options of the note were not considered derivative liabilities. The beneficial conversion features of certain convertible notes are at a price below fair market value. The Company recorded interest expense on the debt of \$-0- and \$1,875 for the three months ended June 30, 2025 and 2024, respectively, and \$-0- and \$12,083 for the six months ended June 30, 2025 and 2024, respectively.

On June 23, 2021, the Company and an individual executed a Note Repayment Agreement pursuant to which the Company agreed to make monthly installment payments to Mr. Fleming, with each monthly installment payment being in an amount sufficient to repay in full outstanding amounts due and owing on a specific convertible note. Currently, a total of \$30,620 remains due on the convertible note dated July 18, 2014 under the repayment schedule, being payable in installment amounts due after June 30, 2025.

On June 30, 2024, the Company evaluated a convertible note payable and determined that the note was beyond the statute of limitation and wrote off the principal balance of \$24,967 and accrued interest of \$89,318 for an aggregate write-off of \$114,285 as a debt extinguishment in the accompanying statements of operations.

Short-Term Notes payable: convertible related parties

The Company has issued a number of convertible notes with various maturity dates to the Company's CEO and another related party. The loans bear interest at 4% to 8% and have various maturity dates through October 6, 2025. After maturity, the interest rate increases to 10% to 15%. In addition, at any time, the related parties may convert the note into shares of the Company's common stock at various exercise prices between \$0.0040 to \$0.0175 per share. Due to the short-term nature of these loans, they are recorded as current liabilities. The Company calculated the fair value of the beneficial conversion feature as the difference between the conversion price and the fair market value of the Company's common stock on the date of issuance. There were no new convertible non-related party notes payable added during the three-months ending June 30, 2025. The debt discounts are amortized through the terms of the notes. The outstanding balances including accrued interest at June 30, 2025 and December 31, 2024 was \$464,214 and \$448,234, respectively. The outstanding principal balances net of debt discount was \$253,000 at June 30, 2025 and December 31, 2024. The debt discount was \$-0- at June 30, 2025 and December 31, 2024. The Company is in default with the repayment terms for all these convertible notes payable.

As of June 30, 2025, the conversion price of the non-related party convertible notes were fixed and determinable on the date of issuance and as such in accordance with ASC Topic 815 "*Derivatives and Hedging*" ("ASC 815"), the embedded conversion options of the note were not considered derivative liabilities. The beneficial conversion features of certain convertible notes are at a price below fair market value. The Company recorded interest expense on the debt discounts of \$-0- for the three months ending June 30, 2025 and 2024, and \$-0- and \$17,083 for the six months ending June 30, 2025 and 2024, respectively, in the accompanying consolidated statements of operations.

Long-Term Note payable

On September 22, 2023, the Company guaranteed a \$2,000,000 non-interest-bearing promissory note due on July 15, 2027 issued by its wholly owned subsidiary AMP News, Inc., under the Asset Purchase Agreement to acquire the broadcast media business assets from American Media Periscope LLC. Under the terms of the promissory note, \$250,000 payments are due and payable on each January 15th and July 15th of each year after the date of this note. In the event of default, the note holder may convert the default balance based on a conversion price equal to fifty percent (50%) of the average price of the Company's common stock over the five (5) trading days preceding the holder's election to exercise the conversion right. A default is defined as failure to make a scheduled payment after a thirty-day grace period.

On December 27, 2023, the Company signed an Allonge to the promissory note to modify the terms effective on January 19, 2024 and includes increasing the principal balance to \$2,010,000 and changing the repayment schedule to favorable terms for the Company as follows:

- i. Commencing on March 15, 2024 and the 15th day of each of the succeeding five (5) months thereafter, a payment in the amount of \$20,000 shall be due and payable;
- ii. Commencing on September 15, 2024 and the 15th day of each of the succeeding five (5) months thereafter, a payment in the amount of \$25,000 shall be due and payable;
- iii. Commencing on March 15, 2025 and the 15th day of each of the succeeding eleven (11) months thereafter, a payment in the amount of \$30,000 shall be due and payable;
- iv. Commencing on March 15, 2026 and the 15th day of each of the succeeding eleven (11) months thereafter, a payment in the amount of \$35,000 shall be due and payable; and
- v. Commencing March 15, 2027 and the 15th day of each of the succeeding twenty-three (23) months thereafter, a payment in the amount of \$40,000 shall be due and payable.

The \$10,000 increase in principle is recorded as a discount and amortized over the term of the note. The Company recorded interest expense on the debt discounts of \$-0- and \$492 for the three months ended June 30, 2025 and 2024, respectively and \$245 and \$902 for the six months ended June 30, 2025 and 2024, respectively, in the accompanying consolidated statements of operations. The remaining debt discount was reversed under the February 19, 2025, debt restructuring agreement as discussed below.

During June 2024, the Company discovered the non-interest bearing note payable from the September 22, 2023 acquisition of media assets owned by American Media Periscope LLC was improperly valued. The \$2,000,000 note payable to American Media Periscope LLC was missing the debt discount for the imputed interest. In addition, on December 27, 2023, the Company signed an Allonge to the promissory note to modify the terms effective on January 19, 2024 and included increasing the principal balance to \$2,010,000 and changing the repayment schedule to favorable terms for the Company. The final debt discount was valued at \$443,459 and reported as interest expense over the term of the note payable. The Company recorded interest expense on the debt discounts of \$-0- and \$31,810 for the three months ended June 30, 2025 and 2024, respectively, and \$15,489 and \$63,780 for the six months ended June 30, 2025 and 2024, respectively, in the accompanying consolidated statements of operations. The remaining debt discount was reversed under the February 19, 2025, debt restructuring agreement as discussed below.

On February 19, 2025, the Company restructured the \$1,890,000 balance owed under a \$2,010,000 note from the original purchase by AMP News, Inc. (a wholly owned subsidiary of the Company) of the independent broadcast media, news and entertainment business assets owned by American Media Periscope LLC. The note balance at February 19, 2025 was \$1,611,990 (net of discount of \$278,010). Under the restructuring agreement, the remaining \$1,611,990 (net of discount of \$278,010) was replaced by a new non-interest bearing note for \$110,000 paid in monthly instalments over two years. In addition, \$175,000 of the prior note was converted into 3,500,000 restricted common shares and a \$50,000 cash payment was made on the prior note. A gain of \$885,324 of the prior note was recorded as a debt extinguishment in the Company's financial statements during the three months ended March 31, 2025. The remaining \$400,000 under the prior note will be extinguished or assigned over the next 6 months.

The \$110,000 non-interest bearing note created under the February 19, 2025 debt restructuring agreement is due on March 31, 2027 with the Company paying monthly installments of \$6,500 starting February 28, 2025 through June 30, 2025 and \$4,000 a month thereafter until February 28, 2027. The Company calculated the debt discount on the note payable at \$8,335 for the imputed interest. The debt discount will be amortized over the term of the note. The Company recorded interest expense on the debt discount of \$1,681 and \$2,998 for the three and six months ending June 30, 2025, respectively.

The outstanding principal balances net of debt discount was \$474,663 and \$1,596,255 at June 30, 2025 and December 31, 2024, respectively, with \$404,397 and \$284,057 reported under current liabilities and \$70,266 and \$1,312,198 reported under long-term liabilities in the accompanying consolidated balance sheets.

NOTE 6 – EQUITY TRANSACTIONS

The Company was established with two classes of stock, common stock, 500,000,000 shares authorized at a par value of \$0.001 and preferred stock, 25,000,000 shares authorized at a par value of \$0.001.

The Series 2014A preferred stock outstanding was 1,000 shares at June 30, 2025 and December 31, 2024. The Series B preferred stock outstanding was 21,499,000 at June 30, 2025 and December 31, 2024. The common stock outstanding was 57,037,355 and 51,779,717 shares at June 30, 2025 and December 31, 2024, respectively.

Preferred stock

On September 11, 2020, the Company designated 24,999,000 shares as Series B preferred stock, \$.001 par value. The preferred stock accrues dividends at a rate of 8% annually. After the 20-for-1 reverse stock split, the preferred stock is convertible to the Company's common stock whereby twenty (20) shares of Series B Preferred Stock are henceforth converted into one (1) share of the Company's common stock at a rate of \$0.20 per share.

On February 29, 2024, a company converted 1,500,000 shares of Series B Preferred Stock dated November 12, 2020 and converted 1,500,000 shares of Series B Preferred Stock dated January 21, 2021 for an aggregate of 3,000,000 shares of Series B Preferred Stock valued at \$30,000 or \$0.01 per share into 150,000 shares of Company's common stock. The Company's common stock was valued at \$132,000 or \$0.88 per share and was issued to the company on May 17, 2024.

Common Stock

On July 9, 2021, the Company signed an agreement with a consultant for accounting services to the Company. The consultant is compensated with cash and paid \$25 per hour in restricted shares of the Company's common stock based on 85% of the average closing price of the Company's common stock five (5) days prior to the date of each invoice. The consultant has earned 70,750 shares under the agreement valued at \$7,075 or \$0.10 per share. The 70,750 shares were issued to the consultant on February 21, 2024. As of June 30, 2025, the consultant has earned 38,833 unregistered shares of the Company's common stock under the agreement. The stock is valued at \$4,147 or \$0.1068 per share. The shares were not issued to the consultant at June 30, 2025.

On January 19, 2024, the Company granted an individual 250,000 restricted shares of the Company's common stock for service to the Company. The stock was valued at \$25,000 or \$0.10 per share.

On January 19, 2024, the Company granted an individual 3,500,000 restricted shares of the Company's common stock to serve as the President of Patriot.TV, Inc. The stock was valued at \$350,000 or \$0.10 per share. In addition, the individual will be paid \$10,000 per month beginning April 1, 2024. During May 2024, the President of Patriot.TV, Inc. resigned from the Company. During June 2024, the former President of Patriot.TV, Inc. returned the 3,500,000 restricted shares of the Company's common stock to the Company. The Company cancelled the stock on June 21, 2024.

On January 19, 2024, the Company granted an individual 500,000 restricted shares of the Company's common stock for service to the Company. The stock was valued at \$50,000 or \$0.10 per share. During May 2024, the individual resigned from the Company. During June 2024, the individual returned the 500,000 restricted shares of the Company's common stock to the Company. The Company cancelled the stock on June 27, 2025.

On January 24, 2024, one person executed and delivered a Securities Purchase Agreement to acquire 1,000,000 units of the Company's securities for \$100,000 or \$0.10 per unit. Each unit consists of one (1) share of the Company's restricted common stock and a warrant granting the holder the opportunity to purchase one (1) share of the Company common stock at \$0.20 per share. The warrant expires on December 31, 2025.

On January 29, 2024, the Company granted a director 2,000,000 restricted shares of the Company's common stock for service to the Company. The stock was valued at \$376,000 or \$0.1888 per share. In addition, the director was issued a Warrant to acquire up to 1,000,000 shares of the Company's common stock at \$0.135 per share. The warrant expires on July 31, 2025.

During February 2024, an individual executed and delivered two separate Securities Purchase Agreements to acquire shares of the Company's common stock. Under the initial Securities Purchase Agreement, the individual acquired 2,000,000 restricted shares of the Company's common stock for \$250,000 or \$0.125 per share. Under the second Securities Purchase Agreement, the individual acquired 2,500,000 restricted shares of the Company's common stock for \$500,000 or \$0.20 per share.

On February 6, 2024, the Company executed an Asset Purchase Agreement with the Company's former President of Patriot.TV, Inc. (a wholly owned Company subsidiary), to purchase certain assets in exchange for 322,051 restricted shares of the Company's common stock. The subject shares were valued at \$66,761 or \$0.2073 per share. The stock was issued to the former Patriot.TV president on April 3, 2024. During June 2024, the Company returned the assets to the former President of Patriot.TV, Inc. and the former President of Patriot.TV, Inc. returned the 322,051 restricted shares of the Company's common stock to the Company. The Company cancelled the stock on June 21, 2024.

On March 12, 2024, the Company issued 1,809,589 unrestricted shares of the Company's common stock to an individual, which partially satisfied the accrued interest under a convertible promissory note dated May 3, 2017. The shares were valued at \$18,096 or \$0.01 per share.

On March 26, 2024, the Company issued 1,606,576 restricted shares of the Company's common stock to an individual, which fully satisfied the accrued interest under a convertible promissory note dated March 3, 2022. The shares were valued at \$16,066 or \$0.01 per share. In addition, the Company paid \$100,000 to fully satisfy the principal balance under the convertible promissory note.

On April 30, 2024, the Company issued 244,000 restricted shares of the Company's common stock to an individual, which partially satisfied the principal under a convertible promissory note dated June 20, 2018. The shares were valued at \$2,440 or \$0.01 per share. In addition, the Company paid off the remaining principal and accrued interest of \$2,111 to fully satisfy the obligation under the convertible promissory note.

On December 20, 2024, the Company issued 2,500,686 unrestricted shares of the Company's common stock to an individual, which partially satisfied the accrued interest under a convertible promissory note dated May 3, 2017. The shares were valued at \$20,007 or \$0.01 per share.

On January 22, 2024, a corporation was issued 1,757,638 unrestricted shares of the Company's common stock to fully satisfy the principal and accrued interest under a convertible promissory note dated November 10, 2022. The shares were valued at \$17,576 or \$0.01 per share.

On February 12, 2025, a trust was issued 3,500,000 restricted shares of the Company's common stock to partially satisfy a notes payable dated September 26, 2023. The shares were valued at \$17,500 or \$0.05 per share.

Common Stock Warrants

The Securities Purchase Agreements to purchase 24,999,000 shares as Series B Preferred Stock include, for each share of Series B Preferred Stock purchased, a Class A warrant which entitles the holder to purchase one share of the Company's common stock at an exercise price of \$0.40 per share for a three-year term and a Class B warrant which entitles the holder to purchase one share of the Company's common stock at an exercise price of \$0.60 per share for a five-year term. After the 20-for-1 reverse stock split of the Company's common stock on August 2, 2023 the holders of the 18,747,000 Class A Warrants issued and outstanding had the number of Warrants shares decreased to 937,450 Class A Warrants and the Exercise Price for each such Warrant increased to \$0.40 per Warrant share. As of February 10, 2024 all remaining Class A warrants have expired; and the holders of the 24,999,000 Class B Warrants issued and outstanding had the number of Warrants shares decreased to 1,249,950 Class B Warrants and the Exercise Price for each such Warrant increased to \$0.60 per Warrant share. As of June 30, 2025, 749,950 of the original Class B Warrants remain outstanding and 500,000 have expired.

During October 2023, the Company granted 23 individuals associated with AMP News, Inc. ("AMP News") a warrant with the right to purchase 100,000 shares of the Company's restricted common stock at \$0.10 per share. The warrants expire in October 2025. On September 22, 2023, AMP News acquired broadcast media business assets from American Media Periscope LLC. The Company used the Black-Scholes-Merton option pricing model to estimate the fair value of each warrant. The aggregate fair value of the 2,300,000 warrants is \$294,581. The Company will record stock compensation expense over the expected life of the warrants.

During October and December 2023, as part of the Securities Purchase Agreements to acquire 1,750,000 units of the Company's securities, three persons received warrants with the right to purchase an aggregate of 1,750,000 shares of the Company restricted stock at \$0.20 per share. The warrants expire on December 31, 2025. The Company used the Black-Scholes-Merton option pricing model to estimate the fair value of each warrant. The aggregate fair value of the 1,750,000 warrants is \$154,442. The Company will record stock compensation expense over the expected life of the warrants.

During January 2024, as part of the Securities Purchase Agreements to acquire 1,000,000 units of the Company's securities, one person received warrants with the right to purchase an aggregate of 1,000,000 shares of the Company restricted stock at \$0.20 per share. The warrant expires on December 31, 2025. The Company used the Black-Scholes-Merton option pricing model to estimate the fair value of each warrant. The fair value of the 1,000,000 warrant is \$72,998. The Company will record stock compensation expense over the expected life of the warrants.

During January 2024, as part of a consulting agreement, a director was granted a warrant with the right to purchase 1,000,000 shares of the Company's restricted common stock at \$0.135 per share. The warrant expires on July 31, 2025. The Company used the Black-Scholes-Merton option pricing model to estimate the fair value of each warrant. The fair value of the 1,000,000 warrant is \$149,274. The Company will record stock compensation expense over the expected life of the warrants.

June 17, 2025, the Company granted a partnership a warrant to purchase 1,425,000 restricted shares of the Company's common stock at \$0.025 per share expiring on June 16, 2028. In addition, the Company's CEO and four individuals were each granted a warrant to purchase 285,000 restricted shares of the Company's common stock at \$0.025 per share expiring on June 16, 2028, being an aggregate of 1,425,000 shares. The Company used the Black-Scholes-Merton option pricing model to estimate the fair value of each warrant. The fair value of the 2,850,000 warrants is \$49,539. The Company will record stock compensation expense over the expected life of the warrants.

The following table summarizes all stock warrant activity for the six months ending June 30, 2025:

	Warrants	Weighted-Average Exercise Price Per Share
Outstanding, December 31, 2024	6,799,950	\$ 0.201
Granted	2,850,000	.025
Exercised	-	-
Forfeited	-	-
Expired	-	-
Outstanding, June 30, 2025	9,649,950	\$ 0.149

The Company used the Black-Scholes-Merton option pricing model to estimate the fair value of each warrant with the following assumptions as of:

Risk-free interest rate	.06% - 5.14%
Expected life (in years)	1 – 1.5
Expected volatility	219.33% - 266.11%
Grant date fair value	\$0.013 - \$0.188

The Company records stock compensation expense over the expected life of the warrants in the accompanying consolidated statements of operations. The Company reported stock compensation expense of \$1,175 and \$178,953 for the three months ended June 30, 2025 and 2024, respectively, and \$1,175 and \$337,016 for the six months ended June 30, 2025 and 2024, respectively, in the accompanying consolidated statements of operations.

Non-controlling Interest

On June 17, 2025, Patriot.TV, Inc. (the Company's then wholly owned subsidiary) sold a 40% equity interest to a non-related party for \$60,000. On June 26, 2025, the Company appointed an individual as the President and Chief Operating Officer of Patriot.TV, Inc. The individual was granted a 9% equity interest in Patriot.TV, Inc. which vests at 3% per year beginning on June 17, 2026 through June 17, 2028. On June 17, 2028, the Company will own 51% of Patriot.TV, Inc. and the non-controlling interests will own 49%.

The Company calculated the fair value of net assets of the non-controlling interest of Patriot.TV at (\$909,103). The initial non-controlling interest was (\$849,103) net of the \$60,000 cash payment. The amount was reported in the accompanying consolidated balance sheets. The carrying amount of the non-controlling interest shall be adjusted to reflect the change in its ownership interest in the subsidiary. Any difference between the fair value of the consideration received or paid and the amount by which the noncontrolling interest is adjusted shall be recognized in equity attributable to the Company. The Company reported income from the non-controlling interest of \$10,380 at June 30, 2025 in the accompanying consolidated statements of operations. The non-controlling interest was (\$859,484) at June 30, 2025, in the accompanying consolidated balance sheets.

NOTE 7 – RELATED PARTY TRANSACTIONS

Sale of eCommerce business

Stonewall Enterprises Inc. (“Stonewall”) a corporation owned by the former CEO of DeDonato, and a former Company director acquired the Company’s eCommerce business on July 8, 2022. On April 5, 2023, the Company signed the Second Amended Purchase Agreement with Stonewall. The agreement modifies the July 8, 2022 Asset Purchase Agreement with Stonewall to provide a credit against the \$40,000 payment due on January 9, 2023 in form of 354,317 shares of the Company’s common stock owned by the Company director and assigned to the Company. The stock was valued at \$40,000 or \$0.113 per share. The 354,317 shares were cancelled in May 2023. The agreement extended the \$40,000 payment due on April 9, 2023 from Stonewall to April 9, 2024. In addition, the agreement extends the last \$6,909 monthly payments due on February 15, 2023 to September 15, 2023 and extends the March 15, 2023 and April 15, 2023 monthly payments of \$7,018 to October 15, 2023 and November 15, 2023, respectively.

At December 31, 2023, the Company wrote off 90% or \$230,045 of the balance due to the Company as uncollectable and recorded as loss on receivable and debt extinguishment in the accompanying statement of operations. On December 31, 2024, the Company recorded a \$9,896 impairment charge for the amount due from the former executive and reported the amount in the accompanying statement of operations. Under the original and amended Asset Purchase Agreement with Stonewall Enterprises Inc., Stonewall owes the Company an aggregate of \$-0- as of June 30, 2025 and December 31, 2024.

Other related party transactions

The Company’s CEO has directly paid certain expenditures of the Company. The balance due to the Company’s CEO was \$26,224 as of June 30, 2025 and December 31, 2024, and recorded as part of the current related party payable in the accompanying consolidated balance sheet.

The Company’s CEO is compensated with payment of \$7,500 per quarter. The balance due to the Company’s CEO is \$222,500 and \$207,500 as of June 30, 2025 and December 31, 2024, respectively, recorded as part of the current related party payable in the accompanying consolidated balance sheet.

The current related party liability balance due was \$248,724 and \$233,724 at June 30, 2025 and December 31, 2024, respectively.

NOTE 8 – MATERIAL CONTRACT

On January 8, 2025, the Company, through its wholly owned subsidiary Patriot.TV, signed a media agreement benefiting its viewers by providing them with an avenue to acquire Precious Metals through Colonial Metals Group. Colonial Metals Group is a recognized precious metals market leader whose mission is helping clients diversify against economic uncertainty, thereby gaining greater control over their finances and feel more secure about their financial future. Colonial Metals Group exercised its right to terminate this agreement effective as of February 15, 2025, has paid the mutually agreed buyout amounts and agreed to pay a 3% commission for any Patriot.TV deal completed by the end of March, 2025.

NOTE 9 - SEGMENT INFORMATION

The Company has determined that we have one operating and reportable segment. We define the segment primarily based on how internally reported financial and operating information is regularly reviewed by our chief operating decision maker (“CODM”) to evaluate financial performance, make decisions and allocate resources. Our CODM is the Chief Executive Officer. The CODM assesses the Company’s operating and financial performance based on operating expenses, net income revenue and return on investment. The Company determined that it does not have significant segment expenses.

NOTE 10 – SUBSEQUENT EVENTS

On August 4, 2025, an individual was issued 2,845,550 unrestricted shares of the Company’s common stock to partially satisfy the principal and accrued interest under a convertible promissory note dated May 2, 2017. The shares were valued at \$28,456 or \$0.01 per share.

The Company evaluated all other events or transactions that occurred through August 14, 2025. During this period, the Company did not have any other material recognizable subsequent events.